

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions, Except as Indicated										
CONSOLIDATED INCOME STATEMENT										
Revenues and Other Income										
Sales and other operating revenues	14,593	13,664	14,141	15,569	57,967	14,166	13,350			27,516
Equity in earnings of affiliates	490	529	412	480	1,911	362	494			866
Gain on dispositions	940	583	118	16	1,657	58	95			153
Other income	60	66	42	301	469	65	203			268
Total Revenues and Other Income	16,083	14,842	14,713	16,366	62,004	14,651	14,142			28,793
Costs and Expenses										
Purchased commodities	6,078	5,721	6,357	7,076	25,232	5,834	5,521			11,355
Production and operating expenses	1,559	1,802	1,637	1,795	6,793	1,687	1,672			3,359
Selling, general and administrative expenses	326	235	329	216	1,106	165	193			358
Exploration expenses	675	265	215	345	1,500	277	321			598
Depreciation, depletion and amortization	1,571	1,580	1,650	1,779	6,580	1,807	1,832			3,639
Impairments	214	82	-	384	680	2	28			30
Taxes other than income taxes	1,095	900	673	878	3,546	892	642			1,534
Accretion on discounted liabilities	105	103	100	86	394	106	105			211
Interest and debt expense	190	197	161	161	709	130	139			269
Foreign currency transaction (gains) losses	5	12	-	24	41	(36)	(7)			(43)
Total Costs and Expenses	11,818	10,897	11,122	12,744	46,581	10,864	10,446			21,310
Income from continuing operations before income taxes	4,265	3,945	3,591	3,622	15,423	3,787	3,696			7,483
Provision for income taxes	2,086	2,225	1,851	1,780	7,942	1,763	1,630			3,393
Income from continuing operations	2,179	1,720	1,740	1,842	7,481	2,024	2,066			4,090
Income from discontinued operations	776	569	73	(401)	1,017	129	(3)			126
Net Income	2,955	2,289	1,813	1,441	8,498	2,153	2,063			4,216
Less: net income attributable to noncontrolling interests	(18)	(22)	(15)	(15)	(70)	(14)	(13)			(27)
Net Income Attributable to ConocoPhillips	2,937	2,267	1,798	1,426	8,428	2,139	2,050			4,189
Net Income Attributable to ConocoPhillips										
Per Share of Common Stock (dollars)										
Basic										
Continuing operations	1.69	1.36	1.41	1.49	5.95	1.64	1.66			3.30
Discontinued operations	0.60	0.46	0.06	(0.33)	0.82	0.10	-			0.10
Net Income Attributable to ConocoPhillips										
Per Share of Common Stock	2.29	1.82	1.47	1.16	6.77	1.74	1.66			3.40
Diluted										
Continuing operations	1.67	1.35	1.40	1.48	5.91	1.63	1.65			3.28
Discontinued operations	0.60	0.45	0.06	(0.32)	0.81	0.10	-			0.10
Net Income Attributable to ConocoPhillips										
Per Share of Common Stock	2.27	1.80	1.46	1.16	6.72	1.73	1.65			3.38
Average Common Shares Outstanding (in thousands)										
Basic	1,283,493	1,248,300	1,220,462	1,223,422	1,243,799	1,229,232	1,229,773			1,229,504
Diluted	1,293,104	1,258,189	1,229,343	1,231,395	1,253,093	1,235,907	1,237,157			1,237,432
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES										
Alaska	983	856	820	882	3,541	842	1,060			1,902
Lower 48 and Latin America	426	207	250	279	1,162	260	352			612
Canada	(725)	(134)	(39)	(38)	(936)	(117)	10			(107)
Europe	1,464	1,896	962	1,188	5,510	1,191	625			1,816
Asia Pacific and Middle East	2,204	1,090	1,105	1,175	5,574	1,393	1,416			2,809
Other International	282	409	798	356	1,845	401	381			782
Corporate and Other	(369)	(379)	(305)	(220)	(1,273)	(183)	(148)			(331)
Consolidated	4,265	3,945	3,591	3,622	15,423	3,787	3,696			7,483
EFFECTIVE INCOME TAX RATES FOR CONTINUING OPERATIONS										
Alaska*	36.9%	35.7%	34.8%	35.4%	35.8%	35.5%	35.7%			35.6%
Lower 48 and Latin America	40.2%	42.6%	26.9%	-69.6%	11.4%	49.1%	29.6%			37.9%
Canada	24.3%	29.8%	19.2%	73.2%	26.9%	213.7%	52.2%			229.0%
Europe	73.4%	64.7%	86.3%	74.0%	72.8%	63.8%	58.3%			61.9%
Asia Pacific and Middle East	20.4%	27.1%	38.1%	35.0%	28.3%	33.1%	27.2%			30.1%
Other International	92.6%	114.0%	38.3%	127.2%	80.5%	96.5%	96.2%			96.4%
Corporate and Other	15.8%	31.1%	16.7%	23.9%	22.0%	11.7%	-16.8%			-1.0%
Consolidated	48.9%	56.4%	51.5%	49.1%	51.5%	46.6%	44.1%			45.3%
*Alaska including taxes other than income taxes	66.0%	63.9%	56.7%	61.7%	62.5%	61.6%	52.9%			57.2%

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
EARNINGS BY SEGMENT										
Alaska	620	551	535	570	2,276	543	682			1,225
Lower 48 and Latin America*	255	119	182	473	1,029	133	247			380
Canada	(549)	(94)	(31)	(10)	(684)	133	5			138
Europe	389	669	132	308	1,498	431	261			692
Asia Pacific and Middle East	1,738	772	669	749	3,928	918	1,017			1,935
Other International	21	(57)	492	(97)	359	14	14			28
Corporate and Other	(311)	(262)	(254)	(166)	(993)	(162)	(173)			(335)
Discontinued Operations - Phillips 66	712	534	1	(15)	1,232	-	-			-
Discontinued Operations - Other	62	35	72	(386)	(217)	129	(3)			126
Consolidated	2,937	2,267	1,798	1,426	8,428	2,139	2,050			4,189
*Lower 48 only:	234	104	145	262	745	105	233			338
SPECIAL ITEMS (AFTER-TAX)										
Alaska	-	-	-	(25)	(25)	-	97			97
Lower 48 and Latin America*	-	-	-	316	316	(60)	69			9
Canada	(520)	-	-	(42)	(562)	224	-			224
Europe	-	255	(167)	(80)	8	83	-			83
Asia Pacific and Middle East	937	(17)	(133)	-	787	-	146			146
Other International	-	-	443	(108)	335	-	-			-
Corporate and Other	(33)	(40)	(118)	11	(180)	11	(9)			2
Discontinued Operations - Phillips 66	712	534	1	(15)	1,232	-	-			-
Discontinued Operations - Other	62	35	72	(386)	(217)	129	(3)			126
Consolidated	1,158	767	98	(329)	1,694	387	300			687
*Lower 48 only:	-	-	-	115	115	(60)	69			9
ADJUSTED EARNINGS										
Alaska	620	551	535	595	2,301	543	585			1,128
Lower 48 and Latin America*	255	119	182	157	713	193	178			371
Canada	(29)	(94)	(31)	32	(122)	(91)	5			(86)
Europe	389	414	299	388	1,490	348	261			609
Asia Pacific and Middle East	801	789	802	749	3,141	918	871			1,789
Other International	21	(57)	49	11	24	14	14			28
Corporate and Other	(278)	(222)	(136)	(177)	(813)	(173)	(164)			(337)
Consolidated	1,779	1,500	1,700	1,755	6,734	1,752	1,750			3,502
*Lower 48 only:	234	104	145	147	630	165	164			329
ADJUSTED EFFECTIVE INCOME TAX RATES FOR CONTINUING OPERATIONS										
Alaska	36.9%	35.7%	34.8%	35.5%	35.8%	35.5%	35.6%			35.5%
Lower 48 and Latin America	40.2%	42.6%	26.9%	42.1%	38.2%	40.2%	35.5%			38.0%
Canada	7.2%	29.8%	19.2%	-81.8%	34.3%	22.2%	52.2%			19.3%
Europe	73.4%	70.2%	69.0%	71.2%	71.1%	68.4%	58.3%			64.8%
Asia Pacific and Middle East	36.8%	30.6%	35.2%	36.2%	34.8%	34.1%	31.2%			32.7%
Other International	92.6%	114.0%	91.7%	97.4%	98.6%	96.5%	96.2%			96.4%
Corporate and Other	17.8%	33.4%	4.8%	24.0%	22.4%	11.0%	-19.6%			-1.6%
Consolidated	56.1%	57.5%	53.8%	55.5%	55.7%	53.3%	47.4%			50.5%

\$ Millions

DETAILED SPECIAL ITEMS (AFTER-TAX)

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
Alaska										
Pending claims and settlements	-	-	-	(25)	(25)	-	97			97
Total	-	-	-	(25)	(25)	-	97			97
Lower 48 and Latin America										
Gain (loss) on asset sales	-	-	-	-	-	(39)	47			8
Impairments	-	-	-	(121)	(121)	-	-			-
Tax loss carryforward realization	-	-	-	236	236	(21)	22			1
Pending claims and settlements	-	-	-	201	201	-	-			-
Total	-	-	-	316	316	(60)	69			9
Canada										
Gain (loss) on asset sales	-	-	-	-	-	224	-			224
Impairments	(520)	-	-	(42)	(562)	-	-			-
Total	(520)	-	-	(42)	(562)	224	-			224
Europe										
International tax law changes	-	-	(167)	-	(167)	-	-			-
Gain (loss) on asset sales	-	285	-	-	285	83	-			83
Impairments	-	(30)	-	(80)	(110)	-	-			-
Total	-	255	(167)	(80)	8	83	-			83
Asia Pacific and Middle East										
Gain (loss) on asset sales	937	-	(133)	-	804	-	-			-
Bohai Bay incidents	-	(89)	-	-	(89)	-	-			-
Deferred tax adjustment	-	72	-	-	72	-	-			-
Pending claims and settlements	-	-	-	-	-	-	146			146
Total	937	(17)	(133)	-	787	-	146			146
Other International										
Gain (loss) on asset sales	-	-	443	-	443	-	-			-
Impairments	-	-	-	(108)	(108)	-	-			-
Total	-	-	443	(108)	335	-	-			-
Corporate and Other										
Gain (loss) on asset sales	-	-	-	-	-	11	-			11
Separation costs	(33)	(40)	(7)	(4)	(84)	-	-			-
Pension settlement expense	-	-	(82)	(5)	(87)	-	-			-
Premium on early debt retirement	-	-	(68)	-	(68)	-	-			-
Pending claims and settlements	-	-	39	20	59	-	(9)			(9)
Total	(33)	(40)	(118)	11	(180)	11	(9)			2
Discontinued Operations - Phillips 66	712	534	1	(15)	1,232	-	-			-
Discontinued Operations - Other	62	35	72	(386)	(217)	129	(3)			126
Total Company	1,158	767	98	(329)	1,694	387	300			687
*Lower 48 only:	-	-	-	115	115	(60)	69			9

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
CASH FLOW INFORMATION										
Cash Flows from Operating Activities										
Net income	2,955	2,289	1,813	1,441	8,498	2,153	2,063			4,216
Depreciation, depletion and amortization	1,571	1,580	1,650	1,779	6,580	1,807	1,832			3,639
Impairments	214	82	-	384	680	2	28			30
Dry hole costs and leasehold impairments	518	116	69	171	874	36	176			212
Accretion on discounted liabilities	105	103	100	86	394	106	105			211
Deferred taxes	131	284	396	586	1,397	241	443			684
Undistributed equity earnings	(77)	(179)	(153)	(187)	(596)	(29)	(199)			(228)
Gain on dispositions	(940)	(583)	(118)	(16)	(1,657)	(58)	(95)			(153)
Income from discontinued operations	(776)	(569)	(73)	401	(1,017)	(129)	3			(126)
Other	173	(279)	53	(403)	(456)	(503)	17			(486)
Net working capital changes	196	(766)	(297)	(372)	(1,239)	982	(684)			298
Net cash provided by continuing operations	4,070	2,078	3,440	3,870	13,458	4,608	3,689			8,297
Net cash provided by (used in) discontinued operations	112	272	80	-	464	122	52			174
Net Cash Provided by Operating Activities	4,182	2,350	3,520	3,870	13,922	4,730	3,741			8,471
Cash Flows from Investing Activities										
Capital expenditures and investments	(3,818)	(3,623)	(3,279)	(3,452)	(14,172)	(3,391)	(3,705)			(7,096)
Proceeds from asset dispositions	1,102	464	522	44	2,132	1,134	542			1,676
Net sales (purchases) of short-term investments	92	505	-	-	597	(23)	(51)			(74)
Long-term collections from related parties and other investments	45	23	207	660	935	36	(11)			25
Net cash used in continuing operations	(2,579)	(2,631)	(2,550)	(2,748)	(10,508)	(2,244)	(3,225)			(5,469)
Net cash provided by (used in) discontinued operations	(431)	(284)	(223)	(181)	(1,119)	(189)	(190)			(379)
Net Cash Provided by (Used in) Investing Activities	(3,010)	(2,915)	(2,773)	(2,929)	(11,627)	(2,433)	(3,415)			(5,848)
Cash Flows from Financing Activities										
Net issuance (repayment) of debt	(47)	831	(1,967)	614	(569)	(48)	(850)			(898)
Special cash distribution from Phillips 66	-	7,818	-	-	7,818	-	-			-
Change in restricted cash	-	(5,000)	2,532	1,720	(748)	748	-			748
Issuance of company common stock	36	9	38	55	138	(10)	5			(5)
Repurchase of company common stock	(1,899)	(3,050)	(149)	-	(5,098)	-	-			-
Dividends paid	(843)	(818)	(808)	(809)	(3,278)	(815)	(814)			(1,629)
Other	(199)	(170)	(178)	(178)	(725)	(205)	(186)			(391)
Net cash used in continuing operations	(2,952)	(380)	(532)	1,402	(2,462)	(330)	(1,845)			(2,175)
Net cash used in discontinued operations	(318)	(1,701)	-	-	(2,019)	-	-			-
Net Cash Used in Financing Activities	(3,270)	(2,081)	(532)	1,402	(4,481)	(330)	(1,845)			(2,175)
Effect of Exchange Rate Changes	25	(17)	9	7	24	(163)	6			(157)
Net Change in Cash and Cash Equivalents	(2,073)	(2,663)	224	2,350	(2,162)	1,804	(1,513)			291
Cash and cash equivalents at beginning of period	5,780	3,707	1,044	1,268	5,780	3,618	5,422			3,618
Cash and Cash Equivalents at End of Period	3,707	1,044	1,268	3,618	3,618	5,422	3,909			3,909
CAPITAL PROGRAM										
Capital expenditures and investments										
Alaska	186	202	208	232	828	262	283			545
Lower 48 and Latin America	1,267	1,288	1,339	1,357	5,251	1,280	1,377			2,657
Canada	629	428	493	634	2,184	675	422			1,097
Europe	622	735	738	765	2,860	791	765			1,556
Asia Pacific and Middle East	699	886	468	377	2,430	337	827			1,164
Other International	354	34	11	16	415	19	4			23
Corporate and Other	61	50	22	71	204	27	27			54
Total capital expenditures and investments	3,818	3,623	3,279	3,452	14,172	3,391	3,705			7,096
Joint venture acquisition obligation (principal) - Canada										
Total Capital Program	3,998	3,804	3,464	3,639	14,905	3,580	3,897			7,477
Capital Program for Algeria, Nigeria and Kashagan:	220	190	225	182	817	189	190			379

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
TOTAL SEGMENTS										
Production										
Total (MBOED)										
Continuing operations, including equity affiliates	1,581	1,489	1,470	1,566	1,527	1,555	1,510			1,531
Discontinued operations (Algeria and Nigeria)	56	53	55	41	51	41	42			42
Total, including equity affiliates	1,637	1,542	1,525	1,607	1,578	1,596	1,552			1,573
Crude Oil (MBD)										
Consolidated operations	590	554	528	598	567	606	565			585
Equity affiliates	34	31	25	21	28	20	20			20
Total continuing operations	624	585	553	619	595	626	585			605
Discontinued operations (Algeria and Nigeria)	26	23	25	17	23	20	18			19
Total	650	608	578	636	618	646	603			624
Over (under) lifting of crude oil (MBD)*	(11)	29	32	25	19	(9)	4			(3)
NGL (MBD)										
Consolidated operations	155	143	144	152	148	151	150			151
Equity affiliates	8	7	7	8	8	8	8			8
Total continuing operations	163	150	151	160	156	159	158			159
Discontinued operations (Nigeria)	3	4	4	3	4	3	3			3
Total	166	154	155	163	160	162	161			162
Bitumen (MBD)										
Consolidated operations	11	11	12	12	12	13	12			12
Equity affiliates	73	77	80	94	81	96	88			92
Total	84	88	92	106	93	109	100			104
Natural Gas (MMCFD)										
Consolidated operations	3,756	3,509	3,588	3,592	3,611	3,479	3,505			3,492
Equity affiliates	505	491	449	497	485	483	493			488
Total continuing operations	4,261	4,000	4,037	4,089	4,096	3,962	3,998			3,980
Discontinued operations (Nigeria)	161	153	162	120	149	110	128			119
Total	4,422	4,153	4,199	4,209	4,245	4,072	4,126			4,099
Industry Prices (Platt's)										
Crude Oil (\$/BBL)										
WTI	102.99	93.44	92.11	88.09	94.16	94.29	94.12			94.21
WCS*	78.50	79.73	68.47	71.22	74.48	61.51	74.97			68.24
Brent dated	118.49	108.19	109.61	110.02	111.58	112.55	102.44			107.50
JCC	111.43	116.70	121.99	105.85	113.99	114.19	113.07			113.63
Natural Gas (\$/MMBTU)										
Henry Hub first of month	2.72	2.21	2.80	3.41	2.79	3.34	4.10			3.72
<i>*Quoted WCS price reflects a one-month lag.</i>										
Average Realized Prices										
Crude Oil (\$/BBL)										
Consolidated operations	111.91	105.77	102.79	103.16	105.86	106.17	100.31			103.28
Equity affiliates	111.37	99.28	96.57	100.90	102.80	100.27	93.41			96.83
Total continuing operations	111.88	105.43	102.54	103.08	105.72	105.97	100.07			103.06
Discontinued operations (Algeria and Nigeria)	122.73	108.92	106.97	112.15	112.90	112.62	103.45			109.13
Total	112.33	105.56	102.72	103.33	105.98	106.20	100.14			103.23
NGL (\$/BBL)										
Consolidated operations	53.26	42.77	40.02	42.38	44.62	40.87	36.21			38.56
Equity affiliates	88.24	70.28	62.18	86.97	77.30	77.32	64.63			71.08
Total continuing operations	55.03	44.36	41.08	44.93	46.36	42.95	37.80			40.39
Discontinued operations (Nigeria)	11.97	15.34	14.26	11.06	13.30	12.30	13.13			12.76
Total	54.11	43.55	40.39	44.15	45.55	42.41	37.24			39.84
Bitumen (\$/BBL)										
Consolidated operations	64.95	54.75	56.23	55.29	57.58	36.78	59.67			48.55
Equity affiliates	60.04	50.85	56.95	47.43	53.39	39.52	55.13			46.85
Total	60.66	51.38	56.86	48.32	53.91	39.23	55.69			47.04
Natural Gas (\$/MCF)										
Consolidated operations	5.20	4.72	4.86	5.50	5.07	5.32	5.41			5.37
Equity affiliates	8.62	8.98	8.66	7.90	8.54	9.36	8.84			9.10
Total continuing operations	5.61	5.25	5.28	5.79	5.48	5.84	5.86			5.85
Discontinued operations (Nigeria)	2.53	2.51	2.84	2.32	2.57	2.54	2.98			2.78
Total	5.49	5.14	5.18	5.69	5.38	5.74	5.77			5.76
Exploration Expenses (\$ Millions)										
Dry holes	6	64	6	79	155	4	98			102
Leasehold impairment	512	52	63	92	719	32	78			110
Total noncash expenses	518	116	69	171	874	36	176			212
Other (G&A, G&G and lease rentals)	157	149	146	174	626	241	145			386
Total exploration expenses	675	265	215	345	1,500	277	321			598
U.S. exploration expenses	87	96	106	126	415	152	196			348
International exploration expenses	588	169	109	219	1,085	125	125			250
DD&A (\$ Millions)										
Alaska	134	134	117	131	516	135	135			270
Lower 48 and Latin America	603	625	657	719	2,604	744	785			1,529
Canada	324	333	355	326	1,338	343	345			688
Europe	266	246	214	267	993	261	234			495
Asia Pacific and Middle East	211	210	274	303	998	293	298			591
Other International	9	11	12	13	45	11	12			23
Corporate and Other	24	21	21	20	86	20	23			43
Total DD&A	1,571	1,580	1,650	1,779	6,580	1,807	1,832			3,639

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
PRODUCTION										
Crude Oil (MBD)										
Consolidated operations										
Alaska	208	190	157	196	188	190	176			183
Lower 48	117	115	124	136	123	148	147			147
Canada	13	14	14	13	13	14	14			14
Norway	112	103	97	103	104	100	78			89
United Kingdom	44	35	20	27	31	24	22			23
Europe	156	138	117	130	135	124	100			112
Australia/Timor-Leste	17	15	18	16	16	13	15			14
China	23	31	48	54	39	57	56			57
Indonesia	10	8	9	9	9	9	7			8
Malaysia	-	-	-	4	1	7	6			6
Vietnam	11	-	-	-	3	-	-			-
AP/ME	61	54	75	83	68	86	84			85
Libya	35	43	41	40	40	44	44			44
Other International	35	43	41	40	40	44	44			44
Total consolidated operations	590	554	528	598	567	606	565			585
Equity affiliates	34	31	25	21	28	20	20			20
Total continuing operations	624	585	553	619	595	626	585			605
Discontinued operations (Algeria and Nigeria)	26	23	25	17	23	20	18			19
Total	650	608	578	636	618	646	603			624
NGL (MBD)										
Consolidated operations										
Alaska	18	16	10	17	16	18	15			16
Lower 48	84	83	87	87	85	87	91			89
Canada	25	22	25	24	24	26	25			26
Norway	5	4	3	3	4	3	2			3
United Kingdom	5	4	2	4	3	3	3			3
Europe	10	8	5	7	7	6	5			6
Australia/Timor-Leste	12	9	12	12	11	10	10			10
Indonesia	6	5	5	5	5	4	4			4
AP/ME	18	14	17	17	16	14	14			14
Total consolidated operations	155	143	144	152	148	151	150			151
Equity affiliates	8	7	7	8	8	8	8			8
Total continuing operations	163	150	151	160	156	159	158			159
Discontinued operations (Nigeria)	3	4	4	3	4	3	3			3
Total	166	154	155	163	160	162	161			162
Bitumen (MBD)										
Consolidated operations	11	11	12	12	12	13	12			12
Equity affiliates	73	77	80	94	81	96	88			92
Total	84	88	92	106	93	109	100			104
Natural Gas (MMCFD)										
Consolidated operations										
Alaska	59	56	51	56	55	56	38			47
Lower 48	1,502	1,456	1,507	1,508	1,493	1,441	1,516			1,479
Canada	863	864	874	826	857	806	788			797
Norway	195	141	127	176	160	161	119			140
United Kingdom	437	399	287	302	356	300	290			295
Europe	632	540	414	478	516	461	409			435
Australia/Timor-Leste	249	159	261	251	230	251	272			261
China	-	1	4	5	3	4	6			5
Indonesia	441	427	444	438	437	428	447			438
Malaysia	-	-	-	-	-	1	1			1
Vietnam	7	-	-	-	2	-	-			-
AP/ME	697	587	709	694	672	684	726			705
Libya	3	6	33	30	18	31	28			29
Other International	3	6	33	30	18	31	28			29
Total consolidated operations	3,756	3,509	3,588	3,592	3,611	3,479	3,505			3,492
Equity affiliates	505	491	449	497	485	483	493			488
Total continuing operations	4,261	4,000	4,037	4,089	4,096	3,962	3,998			3,980
Discontinued operations (Nigeria)	161	153	162	120	149	110	128			119
Total	4,422	4,153	4,199	4,209	4,245	4,072	4,126			4,099
Total (MBOED)										
Consolidated operations										
Alaska	236	215	176	222	213	218	197			207
Lower 48	451	441	462	475	457	475	491			483
Canada	193	191	197	187	192	187	183			184
Norway	149	131	121	135	135	130	100			115
United Kingdom	122	105	70	81	93	77	73			75
Europe	271	236	191	216	228	207	173			190
Australia/Timor-Leste	70	51	73	69	66	65	70			68
China	23	31	49	55	40	58	57			58
Indonesia	90	84	88	87	87	84	86			85
Malaysia	-	-	-	4	1	7	6			6
Vietnam	12	-	-	-	3	-	-			-
AP/ME	195	166	210	215	197	214	219			217
Libya	36	43	47	45	43	49	49			49
Other International	36	43	47	45	43	49	49			49
Total consolidated operations	1,382	1,292	1,283	1,360	1,330	1,350	1,312			1,330
Equity affiliates	199	197	187	206	197	205	198			201
Total continuing operations	1,581	1,489	1,470	1,566	1,527	1,555	1,510			1,531
Discontinued operations (Algeria and Nigeria)	56	53	55	41	51	41	42			42
Total	1,637	1,542	1,525	1,607	1,578	1,596	1,552			1,573

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
AVERAGE REALIZED PRICES										
Crude Oil (\$/BBL)										
Consolidated operations										
Alaska	112.20	112.38	106.53	106.91	109.62	110.79	106.09			108.35
Lower 48	99.00	89.61	90.06	88.63	91.67	93.69	93.56			93.63
Canada	83.85	74.76	77.19	77.71	78.26	72.85	81.09			76.92
Norway	122.49	109.50	111.74	111.87	113.80	114.75	103.21			110.35
United Kingdom	116.54	111.55	104.55	109.54	110.31	111.07	101.67			105.76
Europe	121.25	109.89	109.67	111.51	113.08	114.11	102.74			109.29
Australia/Timor-Leste	113.00	103.53	105.47	103.31	106.66	107.76	97.11			103.19
China	122.02	113.71	107.68	105.01	109.94	110.91	98.58			104.79
Indonesia	109.16	96.96	91.45	93.95	98.21	93.32	83.15			88.50
Malaysia	-	-	-	-	-	119.87	108.67			114.30
Vietnam	126.02	-	-	-	126.02	-	-			-
AP/ME	117.66	109.12	105.12	103.34	108.20	109.35	97.77			103.76
Libya	121.68	109.52	108.00	109.95	110.75	112.18	102.82			107.16
Other International	121.68	109.52	108.00	109.95	110.75	112.18	102.82			107.16
Total consolidated operations	111.91	105.77	102.79	103.16	105.86	106.17	100.31			103.28
Equity affiliates	111.37	99.28	96.57	100.90	102.80	100.27	93.41			96.83
Total continuing operations	111.88	105.43	102.54	103.08	105.72	105.97	100.07			103.06
Discontinued operations (Algeria and Nigeria)	122.73	108.92	106.97	112.15	112.90	112.62	103.45			109.13
Total	112.33	105.56	102.72	103.33	105.98	106.20	100.14			103.23
NGL (\$/BBL)										
Consolidated operations										
Lower 48	44.90	34.62	31.40	31.32	35.45	29.58	29.30			29.43
Canada	54.13	48.66	45.31	46.28	48.64	50.15	44.08			47.16
Norway	57.56	53.57	55.56	72.71	59.22	59.77	52.15			57.09
United Kingdom	61.10	56.38	59.72	74.83	63.84	60.61	46.32			54.28
Europe	59.29	54.81	57.62	73.94	61.53	60.10	49.29			55.88
Australia/Timor-Leste	88.97	70.98	74.68	85.00	80.03	77.42	67.48			73.36
Indonesia	90.85	72.30	63.40	84.60	77.58	78.10	64.58			71.42
AP/ME	89.56	71.39	71.06	84.88	79.26	77.59	66.54			72.81
Total consolidated operations	53.26	42.77	40.02	42.38	44.62	40.87	36.21			38.56
Equity affiliates	88.24	70.28	62.18	86.97	77.30	77.32	64.63			71.08
Total continuing operations	55.03	44.36	41.08	44.93	46.36	42.95	37.80			40.39
Discontinued operations (Nigeria)	11.97	15.34	14.26	11.06	13.30	12.30	13.13			12.76
Total	54.11	43.55	40.39	44.15	45.55	42.41	37.24			39.84
Bitumen (\$/BBL)										
Consolidated operations	64.95	54.75	56.23	55.29	57.58	36.78	59.67			48.55
Equity affiliates	60.04	50.85	56.95	47.43	53.39	39.52	55.13			46.85
Total	60.66	51.38	56.86	48.32	53.91	39.23	55.69			47.04
Natural Gas (\$/MCF)										
Consolidated operations										
Alaska	4.68	3.93	3.97	4.28	4.22	5.20	4.03			4.73
Lower 48	2.65	2.10	2.64	3.24	2.67	3.19	3.85			3.53
Canada	1.98	1.61	2.05	2.92	2.13	2.89	3.28			3.08
Norway	10.40	9.58	8.47	10.26	9.77	10.69	10.42			10.57
United Kingdom	9.80	9.49	9.06	10.72	9.76	10.87	10.19			10.53
Europe	9.98	9.52	8.87	10.56	9.76	10.81	10.26			10.55
Australia/Timor-Leste*	1.10	1.10	1.18	1.12	1.12	1.10	1.11			1.10
China	-	2.46	2.44	2.39	2.41	2.50	2.52			2.51
Indonesia	10.37	12.85	9.94	10.14	10.80	11.57	10.56			11.05
Vietnam	1.15	-	-	-	1.15	-	-			-
AP/ME	10.40	11.47	10.64	10.15	10.63	10.71	9.79			10.24
Libya	0.09	0.09	6.77	5.19	5.55	4.86	4.65			4.76
Other International	0.09	0.09	6.77	5.19	5.55	4.86	4.65			4.76
Total consolidated operations	5.20	4.72	4.86	5.50	5.07	5.32	5.41			5.37
Equity affiliates	8.62	8.98	8.66	7.90	8.54	9.36	8.84			9.10
Total continuing operations	5.61	5.25	5.28	5.79	5.48	5.84	5.86			5.85
Discontinued operations (Nigeria)	2.53	2.51	2.84	2.32	2.57	2.54	2.98			2.78
Total	5.49	5.14	5.18	5.69	5.38	5.74	5.77			5.76

*Excludes transfers to Darwin LNG plant.

	2012					2013				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
CORPORATE AND OTHER										
Corporate and Other Earnings (Loss) (\$ Millions)	(311)	(262)	(254)	(166)	(993)	(162)	(173)			(335)
Detail of Earnings (Loss) (\$ Millions)										
Net interest expense	(161)	(160)	(214)	(113)	(648)	(108)	(127)			(235)
Corporate G&A expenses	(74)	(44)	(128)	(67)	(313)	(27)	(43)			(70)
Technology*	(18)	(22)	46	(10)	(4)	(8)	41			33
Separation costs	(33)	(40)	(7)	(4)	(84)	-	-			-
Other	(25)	4	49	28	56	(19)	(44)			(63)
Total	(311)	(262)	(254)	(166)	(993)	(162)	(173)			(335)
* Includes investment in new technologies or businesses outside of our normal scope of operations and is net of licensing revenues.										
Before-Tax Net Interest Expense (\$ Millions)										
Interest expense	(309)	(315)	(294)	(303)	(1,221)	(287)	(303)			(590)
Capitalized interest	146	145	157	167	615	179	186			365
Interest revenue	11	18	7	60	96	10	28			38
Premium on early debt retirement	-	-	(79)	-	(79)	-	-			-
Total	(152)	(152)	(209)	(76)	(589)	(98)	(89)			(187)
Debt										
Total debt (\$ Millions)	28,360	23,008	21,117	21,725	21,725	21,670	21,721			21,721
Debt-to-capital ratio (%)	30%	33%	31%	31%	31%	31%	31%			31%
Equity (\$ Millions)	67,057	46,443	47,877	48,427	48,427	49,240	48,932			48,932

REFERENCE

Commonly Used Abbreviations

Earnings	Net Income (Loss) Attributable to ConocoPhillips
DD&A	Depreciation, Depletion and Amortization
FX	Foreign Currency
G&G	Geological and Geophysical
G&A	General and Administrative
JCC	Japan Crude Cocktail
LNG	Liquefied Natural Gas
NGL	Natural Gas Liquids
R&D	Research and Development
WCS	Western Canada Select
WTI	West Texas Intermediate

Units of Measure

BBL	Barrels
MMBBL	Millions of Barrels
MBD	Thousands of Barrels per Day
MBOED	Thousands of Barrels of Oil Equivalent per Day
MCF	Thousands of Cubic Feet
MMBTU	Millions of British Thermal Units
MMCFD	Millions of Cubic Feet per Day