

Fact Sheet—July 2017

The company's Canadian operations are comprised primarily of oil sands assets in the Athabasca region of northeastern Alberta and unconventional development in western Canada.

Current investment programs are focused on the operated Surmont oil sands facility and the liquids-rich Blueberry-Montney unconventional play in western Canada. The company completed the sale of the majority of its western Canada assets and its interest in the Foster Creek Christina Lake (FCCL) Partnership in May 2017. The business has a long-term strategic plan to develop its captured resource base, which includes bitumen, natural gas liquids, crude oil and natural gas.

ConocoPhillips' steam-assisted gravity drainage (SAGD) assets in the Canadian oil sands represent a net resource of 8 billion barrels that offer growing, long-lived production. These are assets where technology improvements can contribute significant economic and environmental benefits to the large resource base and add value to the company's portfolio.

2016 Production*

300 Thousand
barrels of oil
equivalent per day

2016 Proved Reserves**

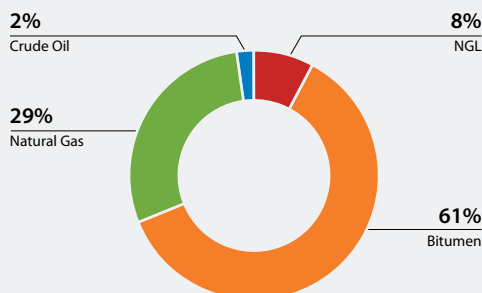
1.5 Billion
barrels of oil
equivalent

ConocoPhillips—Average Daily Net Production, 2016*

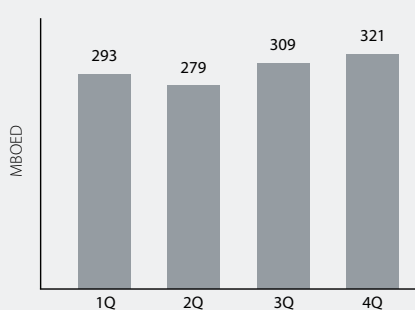
Area	Interest	Operator	Crude Oil (MBD)	NGL (MBD)	Bitumen (MBD)	Natural Gas (MMCFD)	Total (MBOED)
Deep Basin	Various	Various	1	10	—	207	46
Kaybob-Edson	Various	Various	2	5	—	182	37
Clearwater	Various	Various	4	8	—	135	34
Western Canada Total¹			7	23	—	524	117
Surmont	50.0%	ConocoPhillips	—	—	35	—	35
Foster Creek¹	50.0%	Cenovus Energy	—	—	70	—	70
Christina Lake¹	50.0%	Cenovus Energy	—	—	78	—	78
Oil Sands Total			—	—	183	—	183
Canada Total			7	23	183	524	300

¹The company completed the sale of the majority of its western Canada assets and its interest in the FCCL Partnership on May 17, 2017.

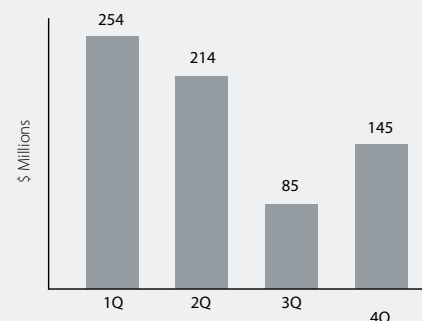
2016 Production Mix*



2016 Production*



2016 Capital Expenditures and Investments***



* Full-year 2016 production in the Canada segment was 295 MBOED when adjusted for the full-year impact of 2016 asset dispositions, which was 5 MBOED. If further adjusted for the 2016 impact of the western Canada and FCCL asset sale, which was completed in May 2017, 2016 production would have been 36 MBOED.

** If adjusted for the 2016 impact of the western Canada and FCCL asset sale, which was completed in May 2017, 2016 proved reserves would have been 0.2 BBOE.

*** Includes capital expenditures and investments for western Canadian assets sold in May 2017.

See page 4 for Cautionary Statement pertaining to the use of this fact sheet.

Oil Sands

As of June 30, 2017, ConocoPhillips held approximately 0.6 million net acres of land in the Athabasca region of northeastern Alberta. The significant bitumen deposits on these lands are estimated to contain approximately 8 billion net barrels of resources. ConocoPhillips' bitumen resources in Canada are produced using SAGD technology. SAGD involves injection of steam into the reservoir, effectively liquefying the heavy bitumen, which then is recovered and pumped to the surface for further processing.

Surmont

Operator: ConocoPhillips (50.0%)

Co-venturer: Total (50.0%)

Surmont is an important part of the company's oil sands portfolio, located in the Athabasca region of northeastern Alberta, approximately 35 miles south of Fort McMurray. Surmont began in 1997 as a pilot project with the construction of a small SAGD facility located near the company's current operations.

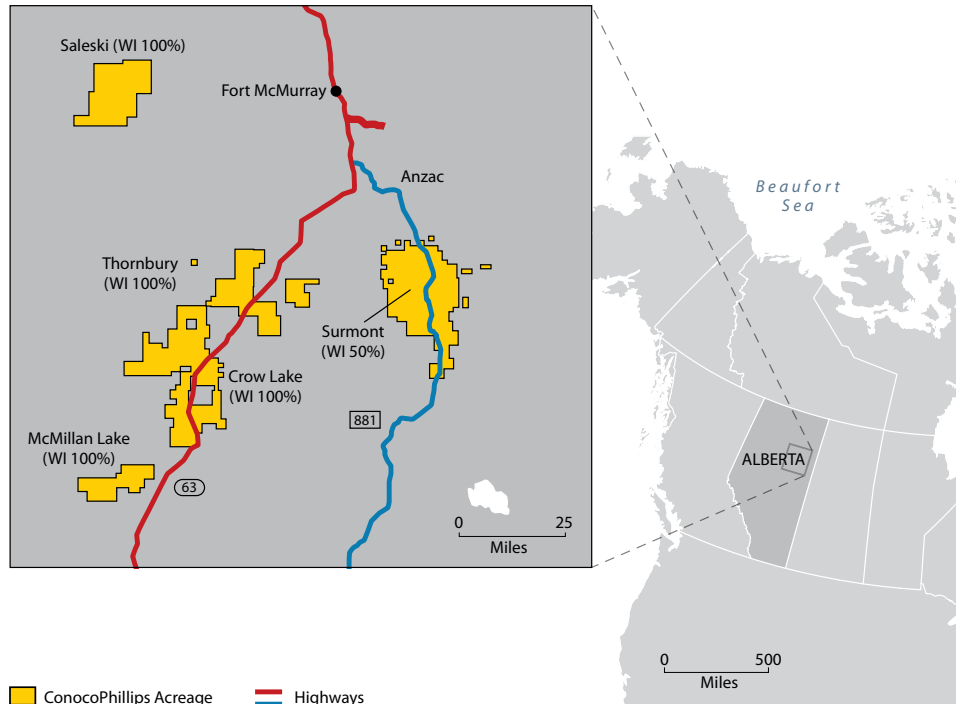
Commercial production from Surmont 1 began in 2007. In 2010, ConocoPhillips commenced construction of Surmont 2, and achieved first production in the third quarter of 2015. Net production at Surmont more than doubled in 2016. ConocoPhillips is focusing on structurally lowering costs and reducing greenhouse gas intensity while ramping up production. Current gross production capacity is 140 MBOED, and there is potential for debottlenecking projects to increase capacity. In addition, opportunity exists for future expansion. Over the life of this multidecade project, Surmont will provide many social and economic benefits to the area.

Thornbury, Crow Lake, McMillan Lake and Saleski

Operator: ConocoPhillips (100%)

ConocoPhillips holds other lands in the Athabasca region that contain substantial bitumen resources.

Oil Sands



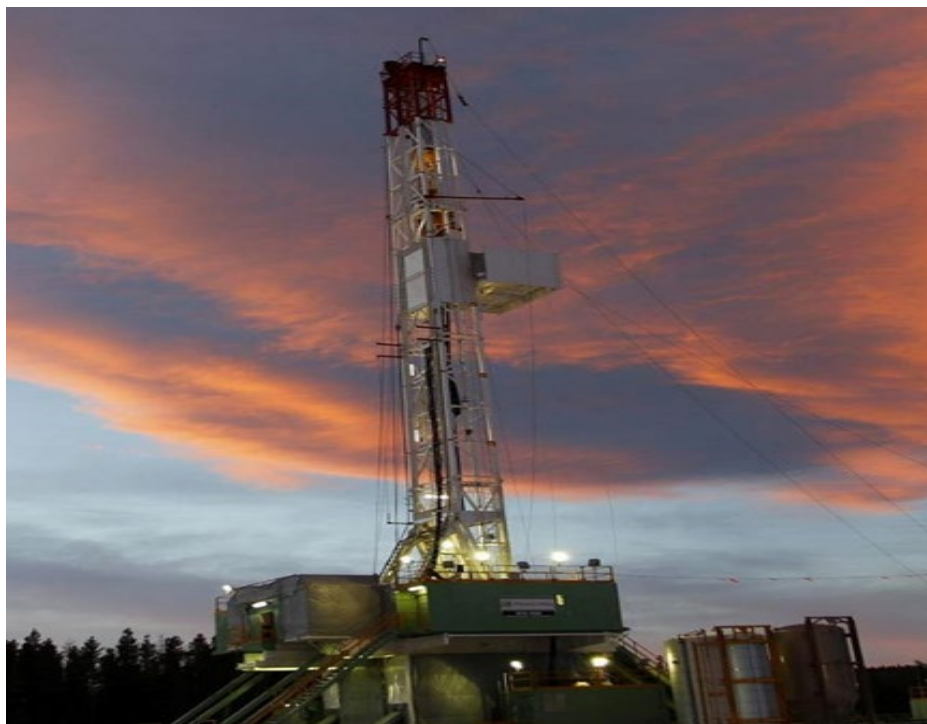
Surmont 2 project achieved first production in 2015.

Unconventional Development

Blueberry-Montney

The Montney is an unconventional play extending approximately 350 miles from northeast British Columbia to Alberta. At year-end 2016, ConocoPhillips held approximately 82 thousand acres of land with 100 percent working interest within the liquids-rich sweet spot of the Montney.

Exploration and appraisal activities in the area began in 2009 with 24 horizontal wells drilled through the end of 2016 across the acreage. Production from the play was 1 MBOED net in 2016. Late appraisal drilling activity is scheduled to begin in 2018 to further explore the area's resource potential. Future phases of development are currently in the planning phase.



Drilling rig in Blueberry-Montney.

Exploration and Business Development

ConocoPhillips holds interests in unconventional exploration areas, Arctic Canada and Atlantic Canada.

Unconventional Exploration Areas

As of Dec. 31, 2016 the company held 0.7 million net acres in unconventional exploration plays. A significant portion of this position was sold in conjunction with the sale of western Canada assets in May 2017.

Arctic Canada

Beaufort Sea/Mackenzie Delta

Since the late 1960s ConocoPhillips has had a prominent position in the Beaufort Sea and Mackenzie Delta. In total, the company holds interests in 49 significant discovery licenses and one exploration license. At Dec. 31, 2016, the total leasehold for the Beaufort Sea and Mackenzie Delta region was approximately 0.7 million net acres.

Arctic Islands

In the Arctic Islands, ConocoPhillips holds interests in 13 significant discovery licenses. At Dec. 31, 2016, the total leasehold for the Arctic Islands region was approximately 0.2 million net acres.

Atlantic Canada

ConocoPhillips holds interests in six exploration licenses covering approximately five million gross acres in the deepwater Shelburne Basin, offshore Nova Scotia.

ConocoPhillips also holds interests in five significant discovery licenses in the Labrador region.



Exploration and Production
 Key Development or Program
 Key Office Location

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Our Company Values

S P I R I T

SAFETY

PEOPLE

INTEGRITY

RESPONSIBILITY

INNOVATION

TEAMWORK



17 Operations and activities in 17 countries

(As of Dec. 31, 2016)

CAUTIONARY STATEMENT

This fact sheet contains forward-looking statements. We based the forward-looking statements on our current expectations, estimates and projections about ourselves and the industries in which we operate in general. We caution you these statements are not guarantees of future performance as they involve assumptions that, while made in good faith, may prove to be incorrect, and involve risks and uncertainties we cannot predict. In addition, we based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, our actual outcomes and results may differ materially from what we have expressed or forecast in the forward-looking statements. Economic, business, competitive and other regulatory factors that may affect ConocoPhillips' business are set forth in ConocoPhillips' filings with the Securities and Exchange Commission (including in Item 1A of our Form 10-K), which may be accessed at the SEC's website at www.sec.gov.

Definition of resources: ConocoPhillips uses the term "resources" in this document. The company estimates its total resources based on a system developed by the Society of Petroleum Engineers that classifies recoverable hydrocarbons into six categories based on their status at the time of reporting. Three (proved, probable and possible reserves) are deemed commercial and three others are deemed noncommercial or contingent. The company's resource estimate encompasses volumes associated with all six categories. The SEC permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves. We use the term "resource" in this fact sheet that the SEC's guidelines prohibit us from including in filings with the SEC. U.S. investors are urged to consider closely the oil and gas disclosure in our Form 10-K and other reports and filings with the SEC.

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