

ConocoPhillips Commends Senators Kerry and Lieberman for Action on Energy

HOUSTON, MAY 12, 2010 -- ConocoPhillips [NYSE:COP] today applauded Senators John Kerry (D-MA) and Joe Lieberman (I-CT) for their work in creating an effective sector approach framework for addressing U.S. greenhouse gas emissions, which was introduced today on Capitol Hill.

"ConocoPhillips appreciates the opportunity we have had to work with the senators and their colleagues and staff, and is pleased with the attention that has been given our key issues," said Jim Mulva, ConocoPhillips chairman and chief executive officer.

The framework addresses the following areas of particular interest to ConocoPhillips:

- The energy intensive and trade-exposed nature of refineries;
- A program to manage transportation emissions while supporting investment opportunities into low-carbon technologies;
- Recognition of the role and benefits of natural gas in lowering carbon emissions;

A comprehensive, uniform carbon control strategy to replace Clean Air Act and varied state programs.

"ConocoPhillips will be thoroughly reviewing the complete American Power Act bill released today and looks forward to continuing our work with the senators," concluded Mulva.

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CAUTIONARY STATEMENT FOR THE PURPOSES OF THE "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

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