

	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions, Except as Indicated										
CONSOLIDATED INCOME STATEMENT										
Revenues and Other Income										
Sales and other operating revenues	14,166	13,350	13,643	13,254	54,413	15,415	13,821	12,080		41,316
Equity in earnings of affiliates	362	494	709	654	2,219	572	672	764		2,008
Gain on dispositions	58	95	1,069	20	1,242	9	7	4		20
Other income	65	203	49	57	374	52	201	69		322
Total Revenues and Other Income	14,651	14,142	15,470	13,985	58,248	16,048	14,701	12,917		43,666
Costs and Expenses										
Purchased commodities	5,834	5,521	5,708	5,580	22,643	7,127	5,495	4,703		17,325
Production and operating expenses	1,687	1,672	1,962	1,917	7,238	1,895	2,030	2,041		5,966
Selling, general and administrative expenses	165	193	249	247	854	182	218	203		603
Exploration expenses	277	321	313	321	1,232	296	517	459		1,272
Depreciation, depletion and amortization	1,807	1,832	1,902	1,893	7,434	1,892	2,070	2,096		6,058
Impairments	2	28	1	498	529	1	17	108		126
Taxes other than income taxes	892	642	664	686	2,884	651	612	493		1,756
Accretion on discounted liabilities	106	105	106	117	434	117	120	120		357
Interest and debt expense	130	139	151	192	612	171	155	149		475
Foreign currency transaction (gains) losses	(36)	(7)	9	(24)	(58)	18	7	(8)		17
Total Costs and Expenses	10,864	10,446	11,065	11,427	43,802	12,350	11,241	10,364		33,955
Income from continuing operations before income taxes	3,787	3,696	4,405	2,558	14,446	3,698	3,460	2,553		9,711
Provision for income taxes	1,763	1,630	1,966	1,050	6,409	1,581	1,395	904		3,880
Income from continuing operations	2,024	2,066	2,439	1,508	8,037	2,117	2,065	1,649		5,831
Income from discontinued operations	129	(3)	57	995	1,178	20	33	1,078		1,131
Net Income	2,153	2,063	2,496	2,503	9,215	2,137	2,098	2,727		6,962
Less: net income attributable to noncontrolling interests	(14)	(13)	(16)	(16)	(59)	(14)	(17)	(23)		(54)
Net Income Attributable to ConocoPhillips	2,139	2,050	2,480	2,487	9,156	2,123	2,081	2,704		6,908
Net Income Attributable to ConocoPhillips										
Per Share of Common Stock (dollars)										
Basic										
Continuing operations	1.64	1.66	1.96	1.20	6.47	1.70	1.65	1.31		4.67
Discontinued operations	0.10	-	0.05	0.81	0.96	0.02	0.03	0.87		0.91
Net Income Attributable to ConocoPhillips	1.74	1.66	2.01	2.01	7.43	1.72	1.68	2.18		5.58
Diluted										
Continuing operations	1.63	1.65	1.95	1.20	6.43	1.69	1.64	1.31		4.63
Discontinued operations	0.10	-	0.05	0.80	0.95	0.02	0.03	0.86		0.91
Net Income Attributable to ConocoPhillips	1.73	1.65	2.00	2.00	7.38	1.71	1.67	2.17		5.54
Average Common Shares Outstanding (in thousands)										
Basic	1,229,232	1,229,773	1,231,054	1,233,741	1,230,963	1,234,968	1,236,057	1,238,234		1,236,431
Diluted	1,235,907	1,237,157	1,240,365	1,241,112	1,239,803	1,242,667	1,245,155	1,247,436		1,246,788
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES										
Alaska	842	1,060	787	860	3,549	930	973	722		2,625
Lower 48	223	336	349	244	1,152	516	434	78		1,028
Canada	(117)	10	868	(87)	674	466	241	340		1,047
Europe	1,213	627	965	747	3,552	1,041	781	633		2,455
Asia Pacific and Middle East	1,393	1,416	1,120	1,173	5,102	1,093	1,233	1,058		3,384
Other International	416	395	607	(57)	1,361	(67)	99	10		42
Corporate and Other	(183)	(148)	(291)	(322)	(944)	(281)	(301)	(288)		(870)
Consolidated	3,787	3,696	4,405	2,558	14,446	3,698	3,460	2,553		9,711
EFFECTIVE INCOME TAX RATES FOR CONTINUING OPERATIONS										
Alaska*	35.5%	35.7%	37.1%	35.4%	35.9%	35.6%	35.6%	34.4%		35.3%
Lower 48	52.8%	30.4%	40.1%	15.5%	34.5%	37.3%	38.7%	60.0%		39.6%
Canada	213.7%	52.2%	26.0%	29.3%	-6.6%	23.7%	24.0%	9.7%		19.2%
Europe	62.6%	58.1%	70.2%	70.0%	65.4%	66.7%	66.8%	66.4%		66.6%
Asia Pacific and Middle East	33.1%	27.2%	32.4%	25.8%	29.6%	30.9%	30.1%	27.0%		29.4%
Other International	95.4%	93.3%	53.4%	36.0%	78.6%	57.2%	-21.7%	296.5%		-77.2%
Corporate and Other	11.7%	-16.8%	19.4%	22.0%	13.1%	16.4%	16.3%	55.0%		29.2%
Consolidated	46.6%	44.1%	44.6%	41.1%	44.4%	42.8%	40.3%	35.4%		40.0%
*Alaska including taxes other than income taxes	61.6%	52.9%	57.8%	56.2%	57.1%	51.6%	50.3%	48.6%		50.3%

	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
EARNINGS BY SEGMENT										
Alaska	543	682	494	555	2,274	598	627	473		1,698
Lower 48	105	233	209	207	754	324	265	32		621
Canada	133	5	642	(62)	718	356	182	307		845
Europe	454	263	288	224	1,229	347	259	213		819
Asia Pacific and Middle East	918	1,017	741	856	3,532	742	845	749		2,336
Other International	19	26	283	(37)	291	(29)	121	(18)		74
Corporate and Other	(162)	(173)	(234)	(251)	(820)	(235)	(251)	(130)		(616)
Discontinued Operations	129	(3)	57	995	1,178	20	33	1,078		1,131
Consolidated	2,139	2,050	2,480	2,487	9,156	2,123	2,081	2,704		6,908
SPECIAL ITEMS (AFTER-TAX)										
Alaska	-	97	-	-	97	-	-	-		-
Lower 48	(60)	69	-	-	9	(122)	-	(151)		(273)
Canada	224	-	461	(129)	556	-	(109)	47		(62)
Europe	83	-	-	(107)	(24)	-	-	-		-
Asia Pacific and Middle East	-	146	(116)	-	30	(28)	-	30		2
Other International	-	-	288	-	288	-	154	-		154
Corporate and Other	11	(9)	(31)	(10)	(39)	-	-	89		89
Discontinued Operations	129	(3)	57	995	1,178	20	33	1,078		1,131
Consolidated	387	300	659	749	2,095	(130)	78	1,093		1,041
ADJUSTED EARNINGS										
Alaska	543	585	494	555	2,177	598	627	473		1,698
Lower 48	165	164	209	207	745	446	265	183		894
Canada	(91)	5	181	67	162	356	291	260		907
Europe	371	263	288	331	1,253	347	259	213		819
Asia Pacific and Middle East	918	871	857	856	3,502	770	845	719		2,334
Other International	19	26	(5)	(37)	3	(29)	(33)	(18)		(80)
Corporate and Other	(173)	(164)	(203)	(241)	(781)	(235)	(251)	(219)		(705)
Consolidated	1,752	1,750	1,821	1,738	7,061	2,253	2,003	1,611		5,867
ADJUSTED EFFECTIVE INCOME TAX RATES FOR CONTINUING OPERATIONS										
Alaska	35.5%	35.6%	37.1%	35.4%	35.9%	35.6%	35.6%	34.4%		35.3%
Lower 48	42.1%	36.9%	40.1%	15.5%	34.6%	37.0%	38.7%	42.7%		38.7%
Canada	22.2%	52.2%	28.7%	20.6%	30.0%	23.7%	24.3%	23.5%		23.8%
Europe	67.1%	58.1%	70.2%	67.8%	66.6%	66.7%	66.8%	66.4%		66.6%
Asia Pacific and Middle East	34.1%	31.2%	31.5%	25.8%	30.3%	30.1%	30.1%	27.1%		29.2%
Other International	95.4%	93.3%	102.6%	36.0%	99.6%	57.2%	39.3%	296.5%		28.6%
Corporate and Other	11.0%	-19.6%	15.5%	21.2%	11.0%	16.4%	16.3%	30.8%		21.5%
Consolidated	53.3%	47.4%	48.7%	42.1%	48.0%	42.1%	41.5%	40.0%		41.3%

The income tax effects of the special items are calculated based on the statutory rate of the jurisdiction in which the discrete item resides.

\$ Millions	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
DETAILED SPECIAL ITEMS (AFTER-TAX)										
Alaska										
Pending claims and settlements	-	97	-	-	97	-	-	-	-	-
Total	-	97	-	-	97	-	-	-	-	-
Lower 48										
Gain (loss) on asset sales	(39)	47	-	-	8	-	-	-	-	-
Loss on capacity agreements	-	-	-	-	-	(83)	-	-	-	(83)
Tax loss carryforward realization	(21)	22	-	-	1	-	-	-	-	-
Impairments	-	-	-	-	-	-	-	(151)	-	(151)
Pending claims and settlements	-	-	-	-	-	(39)	-	-	-	(39)
Total	(60)	69	-	-	9	(122)	-	(151)	-	(273)
Canada										
Gain (loss) on asset sales	224	-	461	-	685	-	-	-	-	-
Impairments	-	-	-	(162)	(162)	-	(109)	-	-	(109)
FCCL IFRS depreciation adjustment	-	-	-	33	33	-	-	-	-	-
Pending claims and settlements	-	-	-	-	-	-	-	47	-	47
Total	224	-	461	(129)	556	-	(109)	47	-	(62)
Europe										
Gain (loss) on asset sales	83	-	-	-	83	-	-	-	-	-
Impairments	-	-	-	(107)	(107)	-	-	-	-	-
Total	83	-	-	(107)	(24)	-	-	-	-	-
Asia Pacific and Middle East										
Qatar depreciation adjustment	-	-	-	-	-	(28)	-	-	-	(28)
Pending claims and settlements	-	146	(116)	-	30	-	-	30	-	30
Total	-	146	(116)	-	30	(28)	-	30	-	2
Other International										
Gain (loss) on asset sales	-	-	288	-	288	-	-	-	-	-
Pending claims and settlements	-	-	-	-	-	-	154	-	-	154
Total	-	-	288	-	288	-	154	-	-	154
Corporate and Other										
Gain (loss) on asset sales	11	-	-	-	11	-	-	-	-	-
Pension settlement expense	-	-	(31)	(10)	(41)	-	-	-	-	-
Tax benefit on interest expense	-	-	-	-	-	-	-	61	-	61
Pending claims and settlements	-	(9)	-	-	(9)	-	-	28	-	28
Total	11	(9)	(31)	(10)	(39)	-	-	89	-	89
Discontinued Operations										
	129	(3)	57	995	1,178	20	33	1,078	-	1,131
Total Company	387	300	659	749	2,095	(130)	78	1,093	-	1,041

	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
\$ Millions										
CASH FLOW INFORMATION										
Cash Flows from Operating Activities										
Net income	2,153	2,063	2,496	2,503	9,215	2,137	2,098	2,727		6,962
Depreciation, depletion and amortization	1,807	1,832	1,902	1,893	7,434	1,892	2,070	2,096		6,058
Impairments	2	28	1	498	529	1	17	108		126
Dry hole costs and leasehold impairments	36	176	133	98	443	69	334	265		668
Accretion on discounted liabilities	106	105	106	117	434	117	120	120		357
Deferred taxes	241	443	458	169	1,311	230	403	391		1,024
Undistributed equity earnings	(29)	(199)	(357)	(237)	(822)	1,131	(450)	(347)		334
Gain on dispositions	(58)	(95)	(1,069)	(20)	(1,242)	(9)	(7)	(4)		(20)
Income from discontinued operations	(129)	3	(57)	(995)	(1,178)	(20)	(33)	(1,078)		(1,131)
Other	(503)	17	206	(91)	(371)	116	(308)	(344)		(536)
Net working capital changes	982	(684)	(175)	(75)	48	614	(681)	220		153
Net cash provided by continuing operations	4,608	3,689	3,644	3,860	15,801	6,278	3,563	4,154		13,995
Net cash provided by discontinued operations	122	52	61	51	286	58	59	26		143
Net Cash Provided by Operating Activities	4,730	3,741	3,705	3,911	16,087	6,336	3,622	4,180		14,138
Cash Flows from Investing Activities										
Capital expenditures and investments	(3,391)	(3,705)	(4,185)	(4,256)	(15,537)	(3,895)	(4,246)	(4,588)		(12,729)
Proceeds from asset dispositions	1,134	542	1,499	7,045	10,220	48	15	1,371		1,434
Net sales (purchases) of short-term investments	(23)	(51)	75	(264)	(263)	63	(71)	(101)		(109)
Long-term collections from related parties and other investments	36	(11)	54	(146)	(67)	108	65	(484)		(311)
Net cash provided by (used in) continuing operations	(2,244)	(3,225)	(2,557)	2,379	(5,647)	(3,676)	(4,237)	(3,802)		(11,715)
Net cash used in discontinued operations	(189)	(190)	(161)	(64)	(604)	(22)	(28)	(9)		(59)
Net Cash Provided by (Used in) Investing Activities	(2,433)	(3,415)	(2,718)	2,315	(6,251)	(3,698)	(4,265)	(3,811)		(11,774)
Cash Flows from Financing Activities										
Repayment of debt	(48)	(850)	(48)	-	(946)	(450)	-	(55)		(505)
Change in restricted cash	748	-	-	-	748	-	-	-		-
Issuance of company common stock	(10)	5	17	8	20	(32)	78	(19)		27
Dividends paid	(815)	(814)	(852)	(853)	(3,334)	(855)	(856)	(907)		(2,618)
Other	(205)	(186)	(202)	(3,028)	(3,621)	(17)	(11)	8		(20)
Net cash used in continuing operations	(330)	(1,845)	(1,085)	(3,873)	(7,133)	(1,354)	(789)	(973)		(3,116)
Net cash used in discontinued operations	-	-	-	-	-	-	-	-		-
Net Cash Used in Financing Activities	(330)	(1,845)	(1,085)	(3,873)	(7,133)	(1,354)	(789)	(973)		(3,116)
Effect of Exchange Rate Changes	(163)	6	72	10	(75)	(10)	54	(130)		(86)
Net Change in Cash and Cash Equivalents	1,804	(1,513)	(26)	2,363	2,628	1,274	(1,378)	(734)		(838)
Cash and cash equivalents at beginning of period	3,618	5,422	3,909	3,883	3,618	6,246	7,520	6,142		6,246
Cash and Cash Equivalents at End of Period	5,422	3,909	3,883	6,246	6,246	7,520	6,142	5,408		5,408
CAPITAL PROGRAM										
Capital expenditures and investments										
Alaska	262	283	291	304	1,140	415	390	369		1,174
Lower 48	1,280	1,367	1,238	1,325	5,210	1,312	1,385	1,656		4,353
Canada	675	422	505	630	2,232	622	515	613		1,750
Europe	786	761	779	752	3,078	596	656	660		1,912
Asia Pacific and Middle East	337	827	1,142	1,076	3,382	848	1,094	1,077		3,019
Other International	24	18	187	84	313	67	172	164		403
Corporate and Other	27	27	43	85	182	35	34	49		118
Total capital expenditures and investments	3,391	3,705	4,185	4,256	15,537	3,895	4,246	4,588		12,729
Joint venture acquisition obligation (principal) - Canada*	189	192	194	197	772	-	-	-		-
Total Capital Program	3,580	3,897	4,379	4,453	16,309	3,895	4,246	4,588		12,729
Capital Program for Algeria, Nigeria and Kashagan:	189	190	161	69	609	22	28	9		59

*Excludes \$2,810 million prepayment in the fourth quarter of 2013.

	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
TOTAL SEGMENTS										
Production										
Total (MBOED)										
Continuing operations, including equity affiliates	1,555	1,510	1,470	1,473	1,502	1,532	1,557	1,481		1,523
Discontinued operations (Algeria and Nigeria)	41	42	44	45	43	36	37	14		28
Total, including equity affiliates	1,596	1,552	1,514	1,518	1,545	1,568	1,594	1,495		1,551
Crude Oil (MBD)										
Consolidated operations	606	565	532	543	562	581	576	542		566
Equity affiliates	20	20	20	17	19	18	20	19		19
Total continuing operations	626	585	552	560	581	599	596	561		585
Discontinued operations (Algeria and Nigeria)	20	18	19	15	18	8	9	4		7
Total	646	603	571	575	599	607	605	565		592
Over (under) lifting of crude oil (MBD)*	(9)	4	19	11	6	(16)	4	15		1
<i>*Includes continuing and discontinued operations.</i>										
NGL (MBD)										
Consolidated operations	151	150	148	144	149	152	159	149		154
Equity affiliates	8	8	8	6	7	7	8	8		7
Total continuing operations	159	158	156	150	156	159	167	157		161
Discontinued operations (Nigeria)	3	3	4	4	3	3	3	1		2
Total	162	161	160	154	159	162	170	158		163
Bitumen (MBD)										
Consolidated operations	13	12	13	13	13	13	14	9		12
Equity affiliates	96	88	94	106	96	111	114	115		113
Total	109	100	107	119	109	124	128	124		125
Natural Gas (MMCFD)										
Consolidated operations	3,479	3,505	3,423	3,427	3,458	3,432	3,482	3,315		3,410
Equity affiliates	483	493	507	439	481	469	516	518		501
Total continuing operations	3,962	3,998	3,930	3,866	3,939	3,901	3,998	3,833		3,911
Discontinued operations (Nigeria)	110	128	125	155	129	149	151	54		117
Total	4,072	4,126	4,055	4,021	4,068	4,050	4,149	3,887		4,028
Industry Prices										
Crude Oil (\$/BBL)										
WTI	94.29	94.12	105.80	97.38	97.90	98.75	103.05	97.48		99.76
WCS	62.41	75.06	88.35	65.26	72.77	75.55	82.94	76.99		78.49
Brent dated	112.55	102.44	110.32	109.27	108.65	108.22	109.63	101.85		106.57
JCC (\$/BBL)	114.19	113.07	107.36	107.94	110.64	112.78	111.40	109.59		111.26
Natural Gas (\$/MMBTU)										
Henry Hub first of month	3.34	4.10	3.58	3.60	3.65	4.94	4.68	4.07		4.56
Average Realized Prices										
Crude Oil (\$/BBL)										
Consolidated operations	106.17	100.31	106.85	100.67	103.50	101.71	103.48	96.65		100.63
Equity affiliates	100.27	93.41	99.41	98.81	97.92	97.83	100.80	96.03		98.29
Total continuing operations	105.97	100.07	106.60	100.61	103.32	101.59	103.39	96.63		100.56
Discontinued operations (Algeria and Nigeria)	112.62	103.45	110.28	110.29	109.72	108.81	113.07	107.74		110.61
Total	106.20	100.14	106.74	100.83	103.51	101.69	103.53	96.67		100.67
NGL (\$/BBL)										
Consolidated operations	40.87	36.21	39.44	41.89	39.60	44.86	38.71	36.26		39.84
Equity affiliates	77.32	64.63	69.90	83.05	73.31	79.91	68.84	67.13		71.51
Total continuing operations	42.95	37.80	41.14	43.82	41.42	46.52	40.36	37.83		41.46
Discontinued operations (Nigeria)	12.30	13.13	15.76	16.13	14.58	12.99	14.55	11.49		13.41
Total	42.41	37.24	40.47	43.07	40.79	45.85	39.93	37.66		41.06
Bitumen (\$/BBL)										
Consolidated operations	36.78	59.67	76.90	44.73	55.25	61.69	68.00	64.95		64.95
Equity affiliates	39.52	55.13	75.93	43.64	53.00	55.85	65.55	62.30		61.30
Total	39.23	55.69	76.06	43.76	53.27	56.47	65.82	62.49		61.65
Natural Gas (\$/MCF)										
Consolidated operations	5.75	5.88	5.49	5.73	5.71	7.15	6.29	5.46		6.30
Equity affiliates	9.36	8.84	9.35	8.29	8.98	10.43	10.46	9.11		9.97
Total continuing operations	6.19	6.25	5.99	6.02	6.11	7.55	6.82	5.96		6.77
Discontinued operations (Nigeria)	2.54	2.98	2.58	2.36	2.60	2.69	2.46	2.26		2.53
Total	6.09	6.15	5.88	5.88	6.00	7.37	6.66	5.91		6.65
Exploration Expenses (\$ Millions)										
Dry holes	4	98	101	65	268	23	145	86		254
Leasehold impairment	32	78	32	33	175	46	189	179		414
Total noncash expenses	36	176	133	98	443	69	334	265		668
Other (G&A, G&G and lease rentals)	241	145	180	223	789	227	183	194		604
Total exploration expenses	277	321	313	321	1,232	296	517	459		1,272
U.S. exploration expenses	152	196	165	178	691	150	242	340		732
International exploration expenses	125	125	148	143	541	146	275	119		540
DD&A (\$ Millions)										
Alaska	135	135	124	136	530	132	135	123		390
Lower 48	744	785	880	836	3,245	829	939	982		2,750
Canada	343	345	330	297	1,315	232	238	236		706
Europe	261	234	234	304	1,033	404	421	427		1,252
Asia Pacific and Middle East	293	298	303	291	1,185	268	310	300		878
Other International	11	12	5	2	30	1	-	2		3
Corporate and Other	20	23	26	27	96	26	27	26		79
Total DD&A	1,807	1,832	1,902	1,893	7,434	1,892	2,070	2,096		6,058

	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
PRODUCTION										
Crude Oil (MBD)										
Alaska	190	176	161	182	178	175	170	139		162
Lower 48	148	147	153	158	152	171	191	191		184
Canada	14	14	13	12	13	13	12	13		13
Norway	100	78	94	95	92	96	89	89		91
United Kingdom	24	22	17	23	21	39	37	30		35
Europe	124	100	111	118	113	135	126	119		126
Australia/Timor-Leste	13	15	13	10	13	12	9	8		10
China	57	56	51	48	53	58	50	46		51
Indonesia	9	7	8	7	8	10	7	7		8
Malaysia	7	6	5	7	6	6	10	11		9
Equity affiliates	15	15	16	13	15	14	16	15		15
AP/ME	101	99	93	85	95	100	92	87		93
Libya	44	44	17	1	26	1	1	8		3
Equity affiliates	5	5	4	4	4	4	4	4		4
Other International	49	49	21	5	30	5	5	12		7
Total continuing operations	626	585	552	560	581	599	596	561		585
Discontinued operations (Algeria and Nigeria)	20	18	19	15	18	8	9	4		7
Total	646	603	571	575	599	607	605	565		592
NGL (MBD)										
Alaska	18	15	11	16	15	16	16	8		13
Lower 48	87	91	94	90	91	91	100	104		99
Canada	26	25	25	23	25	25	25	21		24
Norway	3	2	3	3	3	2	2	3		3
United Kingdom	3	3	2	3	3	5	5	5		5
Europe	6	5	5	6	6	7	7	8		8
Australia/Timor-Leste	10	10	9	7	9	8	6	5		6
Indonesia	4	4	4	2	3	5	5	3		4
Equity affiliates	8	8	8	6	7	7	8	8		7
AP/ME	22	22	21	15	19	20	19	16		17
Total continuing operations	159	158	156	150	156	159	167	157		161
Discontinued operations (Nigeria)	3	3	4	4	3	3	3	1		2
Total	162	161	160	154	159	162	170	158		163
Bitumen (MBD)										
Consolidated operations	13	12	13	13	13	13	14	9		12
Equity affiliates	96	88	94	106	96	111	114	115		113
Total	109	100	107	119	109	124	128	124		125
Natural Gas (MMCFD)										
Alaska	56	38	35	43	43	55	45	48		50
Lower 48	1,441	1,516	1,511	1,493	1,490	1,468	1,495	1,485		1,482
Canada	806	788	775	731	775	707	713	707		709
Norway	161	119	130	163	143	157	135	106		133
United Kingdom	300	290	227	277	273	315	345	298		319
Europe	461	409	357	440	416	472	480	404		452
Australia/Timor-Leste	251	272	288	255	262	263	277	200		247
China	4	6	4	4	4	3	3	4		3
Indonesia	428	447	439	452	442	457	463	464		461
Malaysia	1	1	1	1	1	3	5	2		4
Equity affiliates	483	493	507	439	481	469	516	518		501
AP/ME	1,167	1,219	1,219	1,151	1,190	1,195	1,264	1,188		1,216
Libya	31	28	33	8	25	4	1	1		2
Other International	31	28	33	8	25	4	1	1		2
Total continuing operations	3,962	3,998	3,930	3,866	3,939	3,901	3,998	3,833		3,911
Discontinued operations (Nigeria)	110	128	125	155	129	149	151	54		117
Total	4,072	4,126	4,055	4,021	4,068	4,050	4,149	3,887		4,028
Total (MBOED)										
Alaska	218	197	178	205	200	200	193	155		183
Lower 48	475	491	499	497	491	507	540	543		530
Consolidated operations	187	183	180	170	180	169	170	161		167
Equity affiliates	96	88	94	106	96	111	114	115		113
Canada	283	271	274	276	276	280	284	276		280
Norway	130	100	119	125	119	124	114	110		116
United Kingdom	77	73	57	72	70	96	99	84		93
Europe	207	173	176	197	189	220	213	194		209
Australia/Timor-Leste	65	70	67	60	65	64	61	46		57
China	58	57	52	49	54	59	51	47		52
Indonesia	84	86	85	84	85	91	89	87		89
Malaysia	7	6	5	7	6	6	11	11		10
Equity affiliates	104	105	108	92	102	99	110	110		106
AP/ME	318	324	317	292	312	319	322	301		314
Libya	49	49	22	2	30	2	1	8		3
Equity affiliates	5	5	4	4	4	4	4	4		4
Other International	54	54	26	6	34	6	5	12		7
Total continuing operations	1,555	1,510	1,470	1,473	1,502	1,532	1,557	1,481		1,523
Discontinued operations (Algeria and Nigeria)	41	42	44	45	43	36	37	14		28
Total	1,596	1,552	1,514	1,518	1,545	1,568	1,594	1,495		1,551

	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
AVERAGE REALIZED PRICES										
Crude Oil (\$/BBL)										
Consolidated operations										
Alaska	110.79	106.09	110.95	104.04	107.83	106.39	108.93	102.36		106.06
Lower 48	93.69	93.56	100.25	87.81	93.79	91.52	93.73	87.91		91.02
Canada	72.85	81.09	91.81	72.86	79.73	80.32	86.33	82.48		83.00
Norway	114.75	103.21	112.50	111.59	111.32	109.69	111.97	103.53		108.28
United Kingdom	111.07	101.67	110.62	108.94	107.57	107.37	110.01	102.22		106.57
Europe	114.11	102.74	112.28	110.96	110.56	109.05	111.38	103.17		107.79
Australia/Timor-Leste	107.76	97.11	103.84	107.26	104.17	106.36	105.31	101.26		104.27
China	110.91	98.58	106.36	106.17	105.50	105.62	106.18	97.73		103.48
Indonesia	93.32	83.15	93.35	95.66	91.37	92.82	94.82	84.28		91.04
Malaysia	119.87	108.67	114.90	118.29	115.44	115.35	114.51	109.62		112.26
AP/ME	109.35	97.77	105.43	106.43	104.78	104.92	105.65	99.07		103.28
Libya	112.18	102.82	107.49	-	107.21	-	107.33	95.22		95.82
Other International	112.18	102.82	107.49	-	107.21	-	107.33	95.22		95.82
Total consolidated operations	106.17	100.31	106.85	100.67	103.50	101.71	103.48	96.65		100.63
Equity affiliates	100.27	93.41	99.41	98.81	97.92	97.83	100.80	96.03		98.29
Total continuing operations	105.97	100.07	106.60	100.61	103.32	101.59	103.39	96.63		100.56
Discontinued operations (Algeria and Nigeria)	112.62	103.45	110.28	110.29	109.72	108.81	113.07	107.74		110.61
Total	106.20	100.14	106.74	100.83	103.51	101.69	103.53	96.67		100.67
NGL (\$/BBL)										
Consolidated operations										
Lower 48	29.58	29.30	32.57	34.33	31.48	36.06	31.28	30.67		32.51
Canada	50.15	44.08	46.90	47.57	47.19	56.13	46.56	45.29		49.53
Norway	59.77	52.15	56.29	64.13	59.08	52.95	52.18	45.14		50.61
United Kingdom	60.61	46.32	58.58	61.69	57.48	64.99	59.48	58.21		60.94
Europe	60.10	49.29	57.36	63.01	58.36	60.48	57.32	54.47		57.62
Australia/Timor-Leste	77.42	67.48	71.92	81.14	74.79	78.51	72.80	71.18		74.22
Indonesia	78.10	64.58	69.97	72.47	71.23	82.11	69.07	67.57		73.58
AP/ME	77.59	66.54	71.35	79.29	73.82	80.07	71.52	69.69		73.97
Total consolidated operations	40.87	36.21	39.44	41.89	39.60	44.86	38.71	36.26		39.84
Equity affiliates	77.32	64.63	69.90	83.05	73.31	79.91	68.84	67.13		71.51
Total continuing operations	42.95	37.80	41.14	43.82	41.42	46.52	40.36	37.83		41.46
Discontinued operations (Nigeria)	12.30	13.13	15.76	16.13	14.58	12.99	14.55	11.49		13.41
Total	42.41	37.24	40.47	43.07	40.79	45.85	39.93	37.66		41.06
Bitumen (\$/BBL)										
Consolidated operations	36.78	59.67	76.90	44.73	55.25	61.69	68.00	64.95		64.95
Equity affiliates	39.52	55.13	75.93	43.64	53.00	55.85	65.55	62.30		61.30
Total	39.23	55.69	76.06	43.76	53.27	56.47	65.82	62.49		61.65
Natural Gas (\$/MCF)										
Consolidated operations										
Alaska	5.20	4.03	4.09	3.74	4.35	5.22	6.03	5.47		5.55
Lower 48	3.19	3.85	3.39	3.55	3.50	5.08	4.43	3.96		4.48
Canada	2.89	3.28	2.42	3.09	2.92	5.81	4.13	3.50		4.47
Norway	10.69	10.42	11.11	11.24	10.89	11.16	9.19	7.81		9.57
United Kingdom	10.87	10.19	10.12	11.04	10.58	10.83	8.92	7.88		9.21
Europe	10.81	10.26	10.48	11.11	10.68	10.94	8.99	7.86		9.32
Australia/Timor-Leste*	1.10	1.11	1.81	1.09	1.28	1.09	1.11	1.08		1.09
China	2.50	2.52	2.54	3.30	2.70	1.66	2.49	2.52		2.23
Indonesia	11.57	10.56	11.01	10.04	10.78	10.24	10.21	10.18		10.21
AP/ME	11.20	10.62	10.81	9.83	10.61	10.32	10.32	9.39		10.03
Libya	4.86	4.65	5.92	7.37	5.38	6.65	-	-		6.44
Other International	4.86	4.65	5.92	7.37	5.38	6.65	-	-		6.44
Total consolidated operations	5.75	5.88	5.49	5.73	5.71	7.15	6.29	5.46		6.30
Equity affiliates	9.36	8.84	9.35	8.29	8.98	10.43	10.46	9.11		9.97
Total continuing operations	6.19	6.25	5.99	6.02	6.11	7.55	6.82	5.96		6.77
Discontinued operations (Nigeria)	2.54	2.98	2.58	2.36	2.60	2.69	2.46	2.26		2.53
Total	6.09	6.15	5.88	5.88	6.00	7.37	6.66	5.91		6.65

*Excludes transfers to Darwin LNG plant.

	2013					2014				
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD
CORPORATE AND OTHER										
Corporate and Other Earnings (Loss) (\$ Millions)	(162)	(173)	(234)	(251)	(820)	(235)	(251)	(130)		(616)
Detail of Earnings (Loss) (\$ Millions)										
Net interest expense*	(108)	(127)	(124)	(171)	(530)	(163)	(158)	(36)		(357)
Corporate G&A expenses	(27)	(43)	(77)	(66)	(213)	(31)	(51)	(51)		(133)
Technology**	(8)	41	(26)	(13)	(6)	(28)	(20)	(26)		(74)
Other	(19)	(44)	(7)	(1)	(71)	(13)	(22)	(17)		(52)
Total	(162)	(173)	(234)	(251)	(820)	(235)	(251)	(130)		(616)
*Third-quarter 2014 includes a \$61 million tax benefit on interest expense from the prior year, as shown on page 3, as well as a \$32 million tax benefit related to the current year.										
**Includes investment in new technologies or businesses outside of our normal scope of operations and is net of licensing revenues.										
Before-Tax Net Interest Expense (\$ Millions)										
Interest expense	(287)	(303)	(303)	(306)	(1,199)	(291)	(276)	(280)		(847)
Capitalized interest	179	186	172	130	667	120	121	131		372
Interest revenue	10	28	10	12	60	9	10	10		29
Total	(98)	(89)	(121)	(164)	(472)	(162)	(145)	(139)		(446)
Debt										
Total debt (\$ Millions)	21,670	21,721	21,668	21,662	21,662	21,206	21,234	21,187		21,187
Debt-to-capital ratio (%)	31%	31%	30%	29%	29%	28%	28%	28%		28%
Equity (\$ Millions)	49,240	48,932	51,537	52,492	52,492	53,621	55,686	55,661		55,661

REFERENCE

Commonly Used Abbreviations

Earnings	Net Income (Loss) Attributable to ConocoPhillips
DD&A	Depreciation, Depletion and Amortization
G&G	Geological and Geophysical
G&A	General and Administrative
IFRS	International Financial Reporting Standards
JCC	Japan Crude Cocktail
LNG	Liquefied Natural Gas
NGL	Natural Gas Liquids
WCS	Western Canada Select
WTI	West Texas Intermediate

Units of Measure

BBL	Barrels
MMBBL	Millions of Barrels
MBD	Thousands of Barrels per Day
MBOED	Thousands of Barrels of Oil Equivalent per Day
MCF	Thousands of Cubic Feet
MMBTU	Millions of British Thermal Units
MMCFD	Millions of Cubic Feet per Day