

|                                                                     | 2013          |               |               |               |               | 2014          |         |         |         |               |
|---------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------|---------|---------|---------------|
|                                                                     | 1st Qtr       | 2nd Qtr       | 3rd Qtr       | 4th Qtr       | YTD           | 1st Qtr       | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD           |
| \$ Millions, Except as Indicated                                    |               |               |               |               |               |               |         |         |         |               |
| <b>CONSOLIDATED INCOME STATEMENT</b>                                |               |               |               |               |               |               |         |         |         |               |
| <b>Revenues and Other Income</b>                                    |               |               |               |               |               |               |         |         |         |               |
| Sales and other operating revenues                                  | 14,166        | 13,350        | 13,643        | 13,254        | 54,413        | 15,415        |         |         |         | 15,415        |
| Equity in earnings of affiliates                                    | 362           | 494           | 709           | 654           | 2,219         | 572           |         |         |         | 572           |
| Gain on dispositions                                                | 58            | 95            | 1,069         | 20            | 1,242         | 9             |         |         |         | 9             |
| Other income                                                        | 65            | 203           | 49            | 57            | 374           | 52            |         |         |         | 52            |
| <b>Total Revenues and Other Income</b>                              | <b>14,651</b> | <b>14,142</b> | <b>15,470</b> | <b>13,985</b> | <b>58,248</b> | <b>16,048</b> |         |         |         | <b>16,048</b> |
| <b>Costs and Expenses</b>                                           |               |               |               |               |               |               |         |         |         |               |
| Purchased commodities                                               | 5,834         | 5,521         | 5,708         | 5,580         | 22,643        | 7,127         |         |         |         | 7,127         |
| Production and operating expenses                                   | 1,687         | 1,672         | 1,962         | 1,917         | 7,238         | 1,895         |         |         |         | 1,895         |
| Selling, general and administrative expenses                        | 165           | 193           | 249           | 247           | 854           | 182           |         |         |         | 182           |
| Exploration expenses                                                | 277           | 321           | 313           | 321           | 1,232         | 296           |         |         |         | 296           |
| Depreciation, depletion and amortization                            | 1,807         | 1,832         | 1,902         | 1,893         | 7,434         | 1,892         |         |         |         | 1,892         |
| Impairments                                                         | 2             | 28            | 1             | 498           | 529           | 1             |         |         |         | 1             |
| Taxes other than income taxes                                       | 892           | 642           | 664           | 686           | 2,884         | 651           |         |         |         | 651           |
| Accretion on discounted liabilities                                 | 106           | 105           | 106           | 117           | 434           | 117           |         |         |         | 117           |
| Interest and debt expense                                           | 130           | 139           | 151           | 192           | 612           | 171           |         |         |         | 171           |
| Foreign currency transaction (gains) losses                         | (36)          | (7)           | 9             | (24)          | (58)          | 18            |         |         |         | 18            |
| <b>Total Costs and Expenses</b>                                     | <b>10,864</b> | <b>10,446</b> | <b>11,065</b> | <b>11,427</b> | <b>43,802</b> | <b>12,350</b> |         |         |         | <b>12,350</b> |
| <b>Income from continuing operations before income taxes</b>        | <b>3,787</b>  | <b>3,696</b>  | <b>4,405</b>  | <b>2,558</b>  | <b>14,446</b> | <b>3,698</b>  |         |         |         | <b>3,698</b>  |
| Provision for income taxes                                          | 1,763         | 1,630         | 1,966         | 1,050         | 6,409         | 1,581         |         |         |         | 1,581         |
| Income from continuing operations                                   | 2,024         | 2,066         | 2,439         | 1,508         | 8,037         | 2,117         |         |         |         | 2,117         |
| Income from discontinued operations                                 | 129           | (3)           | 57            | 995           | 1,178         | 20            |         |         |         | 20            |
| <b>Net Income</b>                                                   | <b>2,153</b>  | <b>2,063</b>  | <b>2,496</b>  | <b>2,503</b>  | <b>9,215</b>  | <b>2,137</b>  |         |         |         | <b>2,137</b>  |
| Less: net income attributable to noncontrolling interests           | (14)          | (13)          | (16)          | (16)          | (59)          | (14)          |         |         |         | (14)          |
| <b>Net Income Attributable to ConocoPhillips</b>                    | <b>2,139</b>  | <b>2,050</b>  | <b>2,480</b>  | <b>2,487</b>  | <b>9,156</b>  | <b>2,123</b>  |         |         |         | <b>2,123</b>  |
| <b>Net Income Attributable to ConocoPhillips</b>                    |               |               |               |               |               |               |         |         |         |               |
| <b>Per Share of Common Stock (dollars)</b>                          |               |               |               |               |               |               |         |         |         |               |
| <b>Basic</b>                                                        |               |               |               |               |               |               |         |         |         |               |
| Continuing operations                                               | 1.64          | 1.66          | 1.96          | 1.20          | 6.47          | 1.70          |         |         |         | 1.70          |
| Discontinued operations                                             | 0.10          | -             | 0.05          | 0.81          | 0.96          | 0.02          |         |         |         | 0.02          |
| <b>Net Income Attributable to ConocoPhillips</b>                    |               |               |               |               |               |               |         |         |         |               |
| <b>Per Share of Common Stock</b>                                    | <b>1.74</b>   | <b>1.66</b>   | <b>2.01</b>   | <b>2.01</b>   | <b>7.43</b>   | <b>1.72</b>   |         |         |         | <b>1.72</b>   |
| <b>Diluted</b>                                                      |               |               |               |               |               |               |         |         |         |               |
| Continuing operations                                               | 1.63          | 1.65          | 1.95          | 1.20          | 6.43          | 1.69          |         |         |         | 1.69          |
| Discontinued operations                                             | 0.10          | -             | 0.05          | 0.80          | 0.95          | 0.02          |         |         |         | 0.02          |
| <b>Net Income Attributable to ConocoPhillips</b>                    |               |               |               |               |               |               |         |         |         |               |
| <b>Per Share of Common Stock</b>                                    | <b>1.73</b>   | <b>1.65</b>   | <b>2.00</b>   | <b>2.00</b>   | <b>7.38</b>   | <b>1.71</b>   |         |         |         | <b>1.71</b>   |
| <b>Average Common Shares Outstanding (in thousands)</b>             |               |               |               |               |               |               |         |         |         |               |
| Basic                                                               | 1,229,232     | 1,229,773     | 1,231,054     | 1,233,741     | 1,230,963     | 1,234,968     |         |         |         | 1,234,968     |
| Diluted                                                             | 1,235,907     | 1,237,157     | 1,240,365     | 1,241,112     | 1,239,803     | 1,242,667     |         |         |         | 1,242,667     |
| <b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b> |               |               |               |               |               |               |         |         |         |               |
| Alaska                                                              | 842           | 1,060         | 787           | 860           | 3,549         | 930           |         |         |         | 930           |
| Lower 48 and Latin America                                          | 260           | 352           | 765           | 237           | 1,614         | 512           |         |         |         | 512           |
| Canada                                                              | (117)         | 10            | 868           | (87)          | 674           | 466           |         |         |         | 466           |
| Europe                                                              | 1,191         | 625           | 960           | 747           | 3,523         | 1,037         |         |         |         | 1,037         |
| Asia Pacific and Middle East                                        | 1,393         | 1,416         | 1,120         | 1,173         | 5,102         | 1,093         |         |         |         | 1,093         |
| Other International                                                 | 401           | 381           | 196           | (50)          | 928           | (59)          |         |         |         | (59)          |
| Corporate and Other                                                 | (183)         | (148)         | (291)         | (322)         | (944)         | (281)         |         |         |         | (281)         |
| <b>Consolidated</b>                                                 | <b>3,787</b>  | <b>3,696</b>  | <b>4,405</b>  | <b>2,558</b>  | <b>14,446</b> | <b>3,698</b>  |         |         |         | <b>3,698</b>  |
| <b>EFFECTIVE INCOME TAX RATES FOR CONTINUING OPERATIONS</b>         |               |               |               |               |               |               |         |         |         |               |
| Alaska*                                                             | 35.5%         | 35.7%         | 37.1%         | 35.4%         | 35.9%         | 35.6%         |         |         |         | 35.6%         |
| Lower 48 and Latin America                                          | 49.1%         | 29.6%         | 34.9%         | 14.9%         | 33.1%         | 37.5%         |         |         |         | 37.5%         |
| Canada                                                              | 213.7%        | 52.2%         | 26.0%         | 29.3%         | -6.6%         | 23.7%         |         |         |         | 23.7%         |
| Europe                                                              | 63.8%         | 58.3%         | 70.4%         | 70.1%         | 66.0%         | 66.9%         |         |         |         | 66.9%         |
| Asia Pacific and Middle East                                        | 33.1%         | 27.2%         | 32.4%         | 25.8%         | 29.6%         | 30.9%         |         |         |         | 30.9%         |
| Other International                                                 | 96.5%         | 96.2%         | 101.2%        | 36.7%         | 100.6%        | 64.1%         |         |         |         | 64.1%         |
| Corporate and Other                                                 | 11.7%         | -16.8%        | 19.4%         | 22.0%         | 13.1%         | 16.4%         |         |         |         | 16.4%         |
| <b>Consolidated</b>                                                 | <b>46.6%</b>  | <b>44.1%</b>  | <b>44.6%</b>  | <b>41.1%</b>  | <b>44.4%</b>  | <b>42.8%</b>  |         |         |         | <b>42.8%</b>  |
| *Alaska including taxes other than income taxes                     | 61.6%         | 52.9%         | 57.8%         | 56.2%         | 57.1%         | 51.6%         |         |         |         | 51.6%         |

|                                                                                                                                                | 2013         |              |              |              |              | 2014         |         |         |         |              |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------|---------|---------|--------------|
|                                                                                                                                                | 1st Qtr      | 2nd Qtr      | 3rd Qtr      | 4th Qtr      | YTD          | 1st Qtr      | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD          |
| \$ Millions                                                                                                                                    |              |              |              |              |              |              |         |         |         |              |
| <b>EARNINGS BY SEGMENT</b>                                                                                                                     |              |              |              |              |              |              |         |         |         |              |
| Alaska                                                                                                                                         | 543          | 682          | 494          | 555          | 2,274        | 598          |         |         |         | 598          |
| Lower 48 and Latin America*                                                                                                                    | 133          | 247          | 498          | 203          | 1,081        | 320          |         |         |         | 320          |
| Canada                                                                                                                                         | 133          | 5            | 642          | (62)         | 718          | 356          |         |         |         | 356          |
| Europe                                                                                                                                         | 431          | 261          | 284          | 223          | 1,199        | 343          |         |         |         | 343          |
| Asia Pacific and Middle East                                                                                                                   | 918          | 1,017        | 741          | 856          | 3,532        | 742          |         |         |         | 742          |
| Other International                                                                                                                            | 14           | 14           | (2)          | (32)         | (6)          | (21)         |         |         |         | (21)         |
| Corporate and Other                                                                                                                            | (162)        | (173)        | (234)        | (251)        | (820)        | (235)        |         |         |         | (235)        |
| Discontinued Operations                                                                                                                        | 129          | (3)          | 57           | 995          | 1,178        | 20           |         |         |         | 20           |
| <b>Consolidated</b>                                                                                                                            | <b>2,139</b> | <b>2,050</b> | <b>2,480</b> | <b>2,487</b> | <b>9,156</b> | <b>2,123</b> |         |         |         | <b>2,123</b> |
| *Lower 48 only:                                                                                                                                | 105          | 233          | 210          | 206          | 754          | 324          |         |         |         | 324          |
| <b>SPECIAL ITEMS (AFTER-TAX)</b>                                                                                                               |              |              |              |              |              |              |         |         |         |              |
| Alaska                                                                                                                                         | -            | 97           | -            | -            | 97           | -            |         |         |         | -            |
| Lower 48 and Latin America*                                                                                                                    | (60)         | 69           | 288          | -            | 297          | (122)        |         |         |         | (122)        |
| Canada                                                                                                                                         | 224          | -            | 461          | (129)        | 556          | -            |         |         |         | -            |
| Europe                                                                                                                                         | 83           | -            | -            | (107)        | (24)         | -            |         |         |         | -            |
| Asia Pacific and Middle East                                                                                                                   | -            | 146          | (116)        | -            | 30           | (28)         |         |         |         | (28)         |
| Other International                                                                                                                            | -            | -            | -            | -            | -            | -            |         |         |         | -            |
| Corporate and Other                                                                                                                            | 11           | (9)          | (31)         | (10)         | (39)         | -            |         |         |         | -            |
| Discontinued Operations                                                                                                                        | 129          | (3)          | 57           | 995          | 1,178        | 20           |         |         |         | 20           |
| <b>Consolidated</b>                                                                                                                            | <b>387</b>   | <b>300</b>   | <b>659</b>   | <b>749</b>   | <b>2,095</b> | <b>(130)</b> |         |         |         | <b>(130)</b> |
| *Lower 48 only:                                                                                                                                | (60)         | 69           | -            | -            | 9            | (122)        |         |         |         | (122)        |
| <b>ADJUSTED EARNINGS</b>                                                                                                                       |              |              |              |              |              |              |         |         |         |              |
| Alaska                                                                                                                                         | 543          | 585          | 494          | 555          | 2,177        | 598          |         |         |         | 598          |
| Lower 48 and Latin America*                                                                                                                    | 193          | 178          | 210          | 203          | 784          | 442          |         |         |         | 442          |
| Canada                                                                                                                                         | (91)         | 5            | 181          | 67           | 162          | 356          |         |         |         | 356          |
| Europe                                                                                                                                         | 348          | 261          | 284          | 330          | 1,223        | 343          |         |         |         | 343          |
| Asia Pacific and Middle East                                                                                                                   | 918          | 871          | 857          | 856          | 3,502        | 770          |         |         |         | 770          |
| Other International                                                                                                                            | 14           | 14           | (2)          | (32)         | (6)          | (21)         |         |         |         | (21)         |
| Corporate and Other                                                                                                                            | (173)        | (164)        | (203)        | (241)        | (781)        | (235)        |         |         |         | (235)        |
| <b>Consolidated</b>                                                                                                                            | <b>1,752</b> | <b>1,750</b> | <b>1,821</b> | <b>1,738</b> | <b>7,061</b> | <b>2,253</b> |         |         |         | <b>2,253</b> |
| *Lower 48 only:                                                                                                                                | 165          | 164          | 210          | 206          | 745          | 446          |         |         |         | 446          |
| <b>ADJUSTED EFFECTIVE INCOME TAX RATES FOR CONTINUING OPERATIONS</b>                                                                           |              |              |              |              |              |              |         |         |         |              |
| Alaska                                                                                                                                         | 35.5%        | 35.6%        | 37.1%        | 35.4%        | 35.9%        | 35.6%        |         |         |         | 35.6%        |
| Lower 48 and Latin America                                                                                                                     | 40.2%        | 35.5%        | 39.6%        | 14.9%        | 33.9%        | 37.0%        |         |         |         | 37.0%        |
| Canada                                                                                                                                         | 22.2%        | 52.2%        | 28.7%        | 20.6%        | 30.0%        | 23.7%        |         |         |         | 23.7%        |
| Europe                                                                                                                                         | 68.4%        | 58.3%        | 70.4%        | 67.9%        | 67.1%        | 66.9%        |         |         |         | 66.9%        |
| Asia Pacific and Middle East                                                                                                                   | 34.1%        | 31.2%        | 31.5%        | 25.8%        | 30.3%        | 30.1%        |         |         |         | 30.1%        |
| Other International                                                                                                                            | 96.5%        | 96.2%        | 101.2%       | 36.7%        | 100.6%       | 64.1%        |         |         |         | 64.1%        |
| Corporate and Other                                                                                                                            | 11.0%        | -19.6%       | 15.5%        | 21.2%        | 11.0%        | 16.4%        |         |         |         | 16.4%        |
| <b>Consolidated</b>                                                                                                                            | <b>53.3%</b> | <b>47.4%</b> | <b>48.7%</b> | <b>42.1%</b> | <b>48.0%</b> | <b>42.1%</b> |         |         |         | <b>42.1%</b> |
| The income tax effects of the special items are calculated based on the statutory rate of the jurisdiction in which the discrete item resides. |              |              |              |              |              |              |         |         |         |              |

\$ Millions

**DETAILED SPECIAL ITEMS (AFTER-TAX)**

|                                     | 2013       |            |            |            |              | 2014         |         |         |         |              |
|-------------------------------------|------------|------------|------------|------------|--------------|--------------|---------|---------|---------|--------------|
|                                     | 1st Qtr    | 2nd Qtr    | 3rd Qtr    | 4th Qtr    | YTD          | 1st Qtr      | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD          |
| <b>Alaska</b>                       |            |            |            |            |              |              |         |         |         |              |
| Pending claims and settlements      | -          | 97         | -          | -          | 97           | -            |         |         |         | -            |
| Total                               | -          | 97         | -          | -          | 97           | -            |         |         |         | -            |
| <b>Lower 48 and Latin America*</b>  |            |            |            |            |              |              |         |         |         |              |
| Gain (loss) on asset sales          | (39)       | 47         | 288        | -          | 296          | -            |         |         |         | -            |
| Loss on capacity agreements         | -          | -          | -          | -          | -            | (83)         |         |         |         | (83)         |
| Tax loss carryforward realization   | (21)       | 22         | -          | -          | 1            | -            |         |         |         | -            |
| Pending claims and settlements      | -          | -          | -          | -          | -            | (39)         |         |         |         | (39)         |
| Total                               | (60)       | 69         | 288        | -          | 297          | (122)        |         |         |         | (122)        |
| <b>Canada</b>                       |            |            |            |            |              |              |         |         |         |              |
| Gain (loss) on asset sales          | 224        | -          | 461        | -          | 685          | -            |         |         |         | -            |
| Impairments                         | -          | -          | -          | (162)      | (162)        | -            |         |         |         | -            |
| FCCL IFRS depreciation adjustment   | -          | -          | -          | 33         | 33           | -            |         |         |         | -            |
| Total                               | 224        | -          | 461        | (129)      | 556          | -            |         |         |         | -            |
| <b>Europe</b>                       |            |            |            |            |              |              |         |         |         |              |
| Gain (loss) on asset sales          | 83         | -          | -          | -          | 83           | -            |         |         |         | -            |
| Impairments                         | -          | -          | -          | (107)      | (107)        | -            |         |         |         | -            |
| Total                               | 83         | -          | -          | (107)      | (24)         | -            |         |         |         | -            |
| <b>Asia Pacific and Middle East</b> |            |            |            |            |              |              |         |         |         |              |
| Qatar depreciation adjustment       | -          | -          | -          | -          | -            | (28)         |         |         |         | (28)         |
| Pending claims and settlements      | -          | 146        | (116)      | -          | 30           | -            |         |         |         | -            |
| Total                               | -          | 146        | (116)      | -          | 30           | (28)         |         |         |         | (28)         |
| <b>Other International</b>          |            |            |            |            |              |              |         |         |         |              |
| Total                               | -          | -          | -          | -          | -            | -            |         |         |         | -            |
| <b>Corporate and Other</b>          |            |            |            |            |              |              |         |         |         |              |
| Gain (loss) on asset sales          | 11         | -          | -          | -          | 11           | -            |         |         |         | -            |
| Pension settlement expense          | -          | -          | (31)       | (10)       | (41)         | -            |         |         |         | -            |
| Pending claims and settlements      | -          | (9)        | -          | -          | (9)          | -            |         |         |         | -            |
| Total                               | 11         | (9)        | (31)       | (10)       | (39)         | -            |         |         |         | -            |
| <b>Discontinued Operations</b>      | 129        | (3)        | 57         | 995        | 1,178        | 20           |         |         |         | 20           |
| <b>Total Company</b>                | <b>387</b> | <b>300</b> | <b>659</b> | <b>749</b> | <b>2,095</b> | <b>(130)</b> |         |         |         | <b>(130)</b> |
| *Lower 48 only:                     | (60)       | 69         | -          | -          | 9            | (122)        |         |         |         | (122)        |

|                                                                  | 2013           |                |                |                |                | 2014           |         |         |         |                |
|------------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|---------|---------|---------|----------------|
|                                                                  | 1st Qtr        | 2nd Qtr        | 3rd Qtr        | 4th Qtr        | YTD            | 1st Qtr        | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD            |
| \$ Millions                                                      |                |                |                |                |                |                |         |         |         |                |
| <b>CASH FLOW INFORMATION</b>                                     |                |                |                |                |                |                |         |         |         |                |
| <b>Cash Flows from Operating Activities</b>                      |                |                |                |                |                |                |         |         |         |                |
| Net income                                                       | 2,153          | 2,063          | 2,496          | 2,503          | 9,215          | 2,137          |         |         |         | 2,137          |
| Depreciation, depletion and amortization                         | 1,807          | 1,832          | 1,902          | 1,893          | 7,434          | 1,892          |         |         |         | 1,892          |
| Impairments                                                      | 2              | 28             | 1              | 498            | 529            | 1              |         |         |         | 1              |
| Dry hole costs and leasehold impairments                         | 36             | 176            | 133            | 98             | 443            | 69             |         |         |         | 69             |
| Accretion on discounted liabilities                              | 106            | 105            | 106            | 117            | 434            | 117            |         |         |         | 117            |
| Deferred taxes                                                   | 241            | 443            | 458            | 169            | 1,311          | 230            |         |         |         | 230            |
| Undistributed equity earnings                                    | (29)           | (199)          | (357)          | (237)          | (822)          | 1,131          |         |         |         | 1,131          |
| Gain on dispositions                                             | (58)           | (95)           | (1,069)        | (20)           | (1,242)        | (9)            |         |         |         | (9)            |
| Income from discontinued operations                              | (129)          | 3              | (57)           | (995)          | (1,178)        | (20)           |         |         |         | (20)           |
| Other                                                            | (503)          | 17             | 206            | (91)           | (371)          | 116            |         |         |         | 116            |
| Net working capital changes                                      | 982            | (684)          | (175)          | (75)           | 48             | 614            |         |         |         | 614            |
| Net cash provided by continuing operations                       | 4,608          | 3,689          | 3,644          | 3,860          | 15,801         | 6,278          |         |         |         | 6,278          |
| Net cash provided by discontinued operations                     | 122            | 52             | 61             | 51             | 286            | 58             |         |         |         | 58             |
| <b>Net Cash Provided by Operating Activities</b>                 | <b>4,730</b>   | <b>3,741</b>   | <b>3,705</b>   | <b>3,911</b>   | <b>16,087</b>  | <b>6,336</b>   |         |         |         | <b>6,336</b>   |
| <b>Cash Flows from Investing Activities</b>                      |                |                |                |                |                |                |         |         |         |                |
| Capital expenditures and investments                             | (3,391)        | (3,705)        | (4,185)        | (4,256)        | (15,537)       | (3,895)        |         |         |         | (3,895)        |
| Proceeds from asset dispositions                                 | 1,134          | 542            | 1,499          | 7,045          | 10,220         | 48             |         |         |         | 48             |
| Net sales (purchases) of short-term investments                  | (23)           | (51)           | 75             | (264)          | (263)          | 63             |         |         |         | 63             |
| Long-term collections from related parties and other investments | 36             | (11)           | 54             | (146)          | (67)           | 108            |         |         |         | 108            |
| Net cash provided by (used in) continuing operations             | (2,244)        | (3,225)        | (2,557)        | 2,379          | (5,647)        | (3,676)        |         |         |         | (3,676)        |
| Net cash used in discontinued operations                         | (189)          | (190)          | (161)          | (64)           | (604)          | (22)           |         |         |         | (22)           |
| <b>Net Cash Provided by (Used in) Investing Activities</b>       | <b>(2,433)</b> | <b>(3,415)</b> | <b>(2,718)</b> | <b>2,315</b>   | <b>(6,251)</b> | <b>(3,698)</b> |         |         |         | <b>(3,698)</b> |
| <b>Cash Flows from Financing Activities</b>                      |                |                |                |                |                |                |         |         |         |                |
| Repayment of debt                                                | (48)           | (850)          | (48)           | -              | (946)          | (450)          |         |         |         | (450)          |
| Change in restricted cash                                        | 748            | -              | -              | -              | 748            | -              |         |         |         | -              |
| Issuance of company common stock                                 | (10)           | 5              | 17             | 8              | 20             | (32)           |         |         |         | (32)           |
| Dividends paid                                                   | (815)          | (814)          | (852)          | (853)          | (3,334)        | (855)          |         |         |         | (855)          |
| Other                                                            | (205)          | (186)          | (202)          | (3,028)        | (3,621)        | (17)           |         |         |         | (17)           |
| Net cash used in continuing operations                           | (330)          | (1,845)        | (1,085)        | (3,873)        | (7,133)        | (1,354)        |         |         |         | (1,354)        |
| Net cash used in discontinued operations                         | -              | -              | -              | -              | -              | -              |         |         |         | -              |
| <b>Net Cash Used in Financing Activities</b>                     | <b>(330)</b>   | <b>(1,845)</b> | <b>(1,085)</b> | <b>(3,873)</b> | <b>(7,133)</b> | <b>(1,354)</b> |         |         |         | <b>(1,354)</b> |
| <b>Effect of Exchange Rate Changes</b>                           | <b>(163)</b>   | <b>6</b>       | <b>72</b>      | <b>10</b>      | <b>(75)</b>    | <b>(10)</b>    |         |         |         | <b>(10)</b>    |
| <b>Net Change in Cash and Cash Equivalents</b>                   | <b>1,804</b>   | <b>(1,513)</b> | <b>(26)</b>    | <b>2,363</b>   | <b>2,628</b>   | <b>1,274</b>   |         |         |         | <b>1,274</b>   |
| Cash and cash equivalents at beginning of period                 | 3,618          | 5,422          | 3,909          | 3,883          | 3,618          | 6,246          |         |         |         | 6,246          |
| Cash and Cash Equivalents at End of Period                       | 5,422          | 3,909          | 3,883          | 6,246          | 6,246          | 7,520          |         |         |         | 7,520          |
| <b>CAPITAL PROGRAM</b>                                           |                |                |                |                |                |                |         |         |         |                |
| Capital expenditures and investments                             |                |                |                |                |                |                |         |         |         |                |
| Alaska                                                           | 262            | 283            | 291            | 304            | 1,140          | 415            |         |         |         | 415            |
| Lower 48 and Latin America                                       | 1,280          | 1,377          | 1,244          | 1,333          | 5,234          | 1,318          |         |         |         | 1,318          |
| Canada                                                           | 675            | 422            | 505            | 630            | 2,232          | 622            |         |         |         | 622            |
| Europe                                                           | 791            | 765            | 791            | 768            | 3,115          | 613            |         |         |         | 613            |
| Asia Pacific and Middle East                                     | 337            | 827            | 1,142          | 1,076          | 3,382          | 848            |         |         |         | 848            |
| Other International                                              | 19             | 4              | 169            | 60             | 252            | 44             |         |         |         | 44             |
| Corporate and Other                                              | 27             | 27             | 43             | 85             | 182            | 35             |         |         |         | 35             |
| Total capital expenditures and investments                       | 3,391          | 3,705          | 4,185          | 4,256          | 15,537         | 3,895          |         |         |         | 3,895          |
| Joint venture acquisition obligation (principal) - Canada*       | 189            | 192            | 194            | 197            | 772            | -              |         |         |         | -              |
| <b>Total Capital Program</b>                                     | <b>3,580</b>   | <b>3,897</b>   | <b>4,379</b>   | <b>4,453</b>   | <b>16,309</b>  | <b>3,895</b>   |         |         |         | <b>3,895</b>   |
| Capital Program for Algeria, Nigeria and Kashagan:               | 189            | 190            | 161            | 69             | 609            | 22             |         |         |         | 22             |

\*Excludes \$2,810 million prepayment in the fourth quarter of 2013.

|                                                    | 2013    |         |         |         |        | 2014    |         |         |         |        |
|----------------------------------------------------|---------|---------|---------|---------|--------|---------|---------|---------|---------|--------|
|                                                    | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD    | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD    |
| <b>TOTAL SEGMENTS</b>                              |         |         |         |         |        |         |         |         |         |        |
| <b>Production</b>                                  |         |         |         |         |        |         |         |         |         |        |
| Total (MBOED)                                      |         |         |         |         |        |         |         |         |         |        |
| Continuing operations, including equity affiliates | 1,555   | 1,510   | 1,470   | 1,473   | 1,502  | 1,532   |         |         |         | 1,532  |
| Discontinued operations (Algeria and Nigeria)      | 41      | 42      | 44      | 45      | 43     | 36      |         |         |         | 36     |
| Total, including equity affiliates                 | 1,596   | 1,552   | 1,514   | 1,518   | 1,545  | 1,568   |         |         |         | 1,568  |
| <b>Crude Oil (MBD)</b>                             |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 606     | 565     | 532     | 543     | 562    | 581     |         |         |         | 581    |
| Equity affiliates                                  | 20      | 20      | 20      | 17      | 19     | 18      |         |         |         | 18     |
| Total continuing operations                        | 626     | 585     | 552     | 560     | 581    | 599     |         |         |         | 599    |
| Discontinued operations (Algeria and Nigeria)      | 20      | 18      | 19      | 15      | 18     | 8       |         |         |         | 8      |
| Total                                              | 646     | 603     | 571     | 575     | 599    | 607     |         |         |         | 607    |
| Over (under) lifting of crude oil (MBD)*           | (9)     | 4       | 19      | 11      | 6      | (16)    |         |         |         | (16)   |
| <b>NGL (MBD)</b>                                   |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 151     | 150     | 148     | 144     | 149    | 152     |         |         |         | 152    |
| Equity affiliates                                  | 8       | 8       | 8       | 6       | 7      | 7       |         |         |         | 7      |
| Total continuing operations                        | 159     | 158     | 156     | 150     | 156    | 159     |         |         |         | 159    |
| Discontinued operations (Nigeria)                  | 3       | 3       | 4       | 4       | 3      | 3       |         |         |         | 3      |
| Total                                              | 162     | 161     | 160     | 154     | 159    | 162     |         |         |         | 162    |
| <b>Bitumen (MBD)</b>                               |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 13      | 12      | 13      | 13      | 13     | 13      |         |         |         | 13     |
| Equity affiliates                                  | 96      | 88      | 94      | 106     | 96     | 111     |         |         |         | 111    |
| Total                                              | 109     | 100     | 107     | 119     | 109    | 124     |         |         |         | 124    |
| <b>Natural Gas (MMCFD)</b>                         |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 3,479   | 3,505   | 3,423   | 3,427   | 3,458  | 3,432   |         |         |         | 3,432  |
| Equity affiliates                                  | 483     | 493     | 507     | 439     | 481    | 469     |         |         |         | 469    |
| Total continuing operations                        | 3,962   | 3,998   | 3,930   | 3,866   | 3,939  | 3,901   |         |         |         | 3,901  |
| Discontinued operations (Nigeria)                  | 110     | 128     | 125     | 155     | 129    | 149     |         |         |         | 149    |
| Total                                              | 4,072   | 4,126   | 4,055   | 4,021   | 4,068  | 4,050   |         |         |         | 4,050  |
| <b>Industry Prices</b>                             |         |         |         |         |        |         |         |         |         |        |
| Crude Oil (\$/BBL)                                 |         |         |         |         |        |         |         |         |         |        |
| WTI                                                | 94.29   | 94.12   | 105.80  | 97.38   | 97.90  | 98.75   |         |         |         | 98.75  |
| WCS                                                | 62.41   | 75.06   | 88.35   | 65.26   | 72.77  | 75.55   |         |         |         | 75.55  |
| Brent dated                                        | 112.55  | 102.44  | 110.32  | 109.27  | 108.65 | 108.22  |         |         |         | 108.22 |
| JCC                                                | 114.19  | 113.07  | 107.36  | 107.94  | 110.64 | 112.78  |         |         |         | 112.78 |
| Natural Gas (\$/MMBTU)                             |         |         |         |         |        |         |         |         |         |        |
| Henry Hub first of month                           | 3.34    | 4.10    | 3.58    | 3.60    | 3.65   | 4.94    |         |         |         | 4.94   |
| <b>Average Realized Prices</b>                     |         |         |         |         |        |         |         |         |         |        |
| Crude Oil (\$/BBL)                                 |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 106.17  | 100.31  | 106.85  | 100.67  | 103.50 | 101.71  |         |         |         | 101.71 |
| Equity affiliates                                  | 100.27  | 93.41   | 99.41   | 98.81   | 97.92  | 97.83   |         |         |         | 97.83  |
| Total continuing operations                        | 105.97  | 100.07  | 106.60  | 100.61  | 103.32 | 101.59  |         |         |         | 101.59 |
| Discontinued operations (Algeria and Nigeria)      | 112.62  | 103.45  | 110.28  | 110.29  | 109.72 | 108.81  |         |         |         | 108.81 |
| Total                                              | 106.20  | 100.14  | 106.74  | 100.83  | 103.51 | 101.69  |         |         |         | 101.69 |
| NGL (\$/BBL)                                       |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 40.87   | 36.21   | 39.44   | 41.89   | 39.60  | 44.86   |         |         |         | 44.86  |
| Equity affiliates                                  | 77.32   | 64.63   | 69.90   | 83.05   | 73.31  | 79.91   |         |         |         | 79.91  |
| Total continuing operations                        | 42.95   | 37.80   | 41.14   | 43.82   | 41.42  | 46.52   |         |         |         | 46.52  |
| Discontinued operations (Nigeria)                  | 12.30   | 13.13   | 15.76   | 16.13   | 14.58  | 12.99   |         |         |         | 12.99  |
| Total                                              | 42.41   | 37.24   | 40.47   | 43.07   | 40.79  | 45.85   |         |         |         | 45.85  |
| Bitumen (\$/BBL)                                   |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 36.78   | 59.67   | 76.90   | 44.73   | 55.25  | 61.69   |         |         |         | 61.69  |
| Equity affiliates                                  | 39.52   | 55.13   | 75.93   | 43.64   | 53.00  | 55.85   |         |         |         | 55.85  |
| Total                                              | 39.23   | 55.69   | 76.06   | 43.76   | 53.27  | 56.47   |         |         |         | 56.47  |
| Natural Gas (\$/MCF)                               |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                            | 5.75    | 5.88    | 5.49    | 5.73    | 5.71   | 7.15    |         |         |         | 7.15   |
| Equity affiliates                                  | 9.36    | 8.84    | 9.35    | 8.29    | 8.98   | 10.43   |         |         |         | 10.43  |
| Total continuing operations                        | 6.19    | 6.25    | 5.99    | 6.02    | 6.11   | 7.55    |         |         |         | 7.55   |
| Discontinued operations (Nigeria)                  | 2.54    | 2.98    | 2.58    | 2.36    | 2.60   | 2.69    |         |         |         | 2.69   |
| Total                                              | 6.09    | 6.15    | 5.88    | 5.88    | 6.00   | 7.37    |         |         |         | 7.37   |
| <b>Exploration Expenses (\$ Millions)</b>          |         |         |         |         |        |         |         |         |         |        |
| Dry holes                                          | 4       | 98      | 101     | 65      | 268    | 23      |         |         |         | 23     |
| Leasehold impairment                               | 32      | 78      | 32      | 33      | 175    | 46      |         |         |         | 46     |
| Total noncash expenses                             | 36      | 176     | 133     | 98      | 443    | 69      |         |         |         | 69     |
| Other (G&A, G&G and lease rentals)                 | 241     | 145     | 180     | 223     | 789    | 227     |         |         |         | 227    |
| Total exploration expenses                         | 277     | 321     | 313     | 321     | 1,232  | 296     |         |         |         | 296    |
| U.S. exploration expenses                          | 152     | 196     | 165     | 178     | 691    | 150     |         |         |         | 150    |
| International exploration expenses                 | 125     | 125     | 148     | 143     | 541    | 146     |         |         |         | 146    |
| <b>DD&amp;A (\$ Millions)</b>                      |         |         |         |         |        |         |         |         |         |        |
| Alaska                                             | 135     | 135     | 124     | 136     | 530    | 132     |         |         |         | 132    |
| Lower 48 and Latin America                         | 744     | 785     | 880     | 836     | 3,245  | 829     |         |         |         | 829    |
| Canada                                             | 343     | 345     | 330     | 297     | 1,315  | 232     |         |         |         | 232    |
| Europe                                             | 261     | 234     | 234     | 304     | 1,033  | 404     |         |         |         | 404    |
| Asia Pacific and Middle East                       | 293     | 298     | 303     | 291     | 1,185  | 268     |         |         |         | 268    |
| Other International                                | 11      | 12      | 5       | 2       | 30     | 1       |         |         |         | 1      |
| Corporate and Other                                | 20      | 23      | 26      | 27      | 96     | 26      |         |         |         | 26     |
| Total DD&A                                         | 1,807   | 1,832   | 1,902   | 1,893   | 7,434  | 1,892   |         |         |         | 1,892  |

|                                               | 2013    |         |         |         |       | 2014    |         |         |         |       |
|-----------------------------------------------|---------|---------|---------|---------|-------|---------|---------|---------|---------|-------|
|                                               | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD   | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD   |
| <b>PRODUCTION</b>                             |         |         |         |         |       |         |         |         |         |       |
| <b>Crude Oil (MBD)</b>                        |         |         |         |         |       |         |         |         |         |       |
| Alaska                                        | 190     | 176     | 161     | 182     | 178   | 175     |         |         |         | 175   |
| Lower 48                                      | 148     | 147     | 153     | 158     | 152   | 171     |         |         |         | 171   |
| Canada                                        | 14      | 14      | 13      | 12      | 13    | 13      |         |         |         | 13    |
| Norway                                        | 100     | 78      | 94      | 95      | 92    | 96      |         |         |         | 96    |
| United Kingdom                                | 24      | 22      | 17      | 23      | 21    | 39      |         |         |         | 39    |
| Europe                                        | 124     | 100     | 111     | 118     | 113   | 135     |         |         |         | 135   |
| Australia/Timor-Leste                         | 13      | 15      | 13      | 10      | 13    | 12      |         |         |         | 12    |
| China                                         | 57      | 56      | 51      | 48      | 53    | 58      |         |         |         | 58    |
| Indonesia                                     | 9       | 7       | 8       | 7       | 8     | 10      |         |         |         | 10    |
| Malaysia                                      | 7       | 6       | 5       | 7       | 6     | 6       |         |         |         | 6     |
| Equity affiliates                             | 15      | 15      | 16      | 13      | 15    | 14      |         |         |         | 14    |
| AP/ME                                         | 101     | 99      | 93      | 85      | 95    | 100     |         |         |         | 100   |
| Libya                                         | 44      | 44      | 17      | 1       | 26    | 1       |         |         |         | 1     |
| Equity affiliates                             | 5       | 5       | 4       | 4       | 4     | 4       |         |         |         | 4     |
| Other International                           | 49      | 49      | 21      | 5       | 30    | 5       |         |         |         | 5     |
| Total continuing operations                   | 626     | 585     | 552     | 560     | 581   | 599     |         |         |         | 599   |
| Discontinued operations (Algeria and Nigeria) | 20      | 18      | 19      | 15      | 18    | 8       |         |         |         | 8     |
| Total                                         | 646     | 603     | 571     | 575     | 599   | 607     |         |         |         | 607   |
| <b>NGL (MBD)</b>                              |         |         |         |         |       |         |         |         |         |       |
| Alaska                                        | 18      | 15      | 11      | 16      | 15    | 16      |         |         |         | 16    |
| Lower 48                                      | 87      | 91      | 94      | 90      | 91    | 91      |         |         |         | 91    |
| Canada                                        | 26      | 25      | 25      | 23      | 25    | 25      |         |         |         | 25    |
| Norway                                        | 3       | 2       | 3       | 3       | 3     | 2       |         |         |         | 2     |
| United Kingdom                                | 3       | 3       | 2       | 3       | 3     | 5       |         |         |         | 5     |
| Europe                                        | 6       | 5       | 5       | 6       | 6     | 7       |         |         |         | 7     |
| Australia/Timor-Leste                         | 10      | 10      | 9       | 7       | 9     | 8       |         |         |         | 8     |
| Indonesia                                     | 4       | 4       | 4       | 2       | 3     | 5       |         |         |         | 5     |
| Equity affiliates                             | 8       | 8       | 8       | 6       | 7     | 7       |         |         |         | 7     |
| AP/ME                                         | 22      | 22      | 21      | 15      | 19    | 20      |         |         |         | 20    |
| Total continuing operations                   | 159     | 158     | 156     | 150     | 156   | 159     |         |         |         | 159   |
| Discontinued operations (Nigeria)             | 3       | 3       | 4       | 4       | 3     | 3       |         |         |         | 3     |
| Total                                         | 162     | 161     | 160     | 154     | 159   | 162     |         |         |         | 162   |
| <b>Bitumen (MBD)</b>                          |         |         |         |         |       |         |         |         |         |       |
| Consolidated operations                       | 13      | 12      | 13      | 13      | 13    | 13      |         |         |         | 13    |
| Equity affiliates                             | 96      | 88      | 94      | 106     | 96    | 111     |         |         |         | 111   |
| Total                                         | 109     | 100     | 107     | 119     | 109   | 124     |         |         |         | 124   |
| <b>Natural Gas (MMCFD)</b>                    |         |         |         |         |       |         |         |         |         |       |
| Alaska                                        | 56      | 38      | 35      | 43      | 43    | 55      |         |         |         | 55    |
| Lower 48                                      | 1,441   | 1,516   | 1,511   | 1,493   | 1,490 | 1,468   |         |         |         | 1,468 |
| Canada                                        | 806     | 788     | 775     | 731     | 775   | 707     |         |         |         | 707   |
| Norway                                        | 161     | 119     | 130     | 163     | 143   | 157     |         |         |         | 157   |
| United Kingdom                                | 300     | 290     | 227     | 277     | 273   | 315     |         |         |         | 315   |
| Europe                                        | 461     | 409     | 357     | 440     | 416   | 472     |         |         |         | 472   |
| Australia/Timor-Leste                         | 251     | 272     | 268     | 255     | 262   | 263     |         |         |         | 263   |
| China                                         | 4       | 6       | 4       | 4       | 4     | 3       |         |         |         | 3     |
| Indonesia                                     | 428     | 447     | 439     | 452     | 442   | 457     |         |         |         | 457   |
| Malaysia                                      | 1       | 1       | 1       | 1       | 1     | 3       |         |         |         | 3     |
| Equity affiliates                             | 483     | 493     | 507     | 439     | 481   | 469     |         |         |         | 469   |
| AP/ME                                         | 1,167   | 1,219   | 1,219   | 1,151   | 1,190 | 1,195   |         |         |         | 1,195 |
| Libya                                         | 31      | 28      | 33      | 8       | 25    | 4       |         |         |         | 4     |
| Other International                           | 31      | 28      | 33      | 8       | 25    | 4       |         |         |         | 4     |
| Total continuing operations                   | 3,962   | 3,998   | 3,930   | 3,866   | 3,939 | 3,901   |         |         |         | 3,901 |
| Discontinued operations (Nigeria)             | 110     | 128     | 125     | 155     | 129   | 149     |         |         |         | 149   |
| Total                                         | 4,072   | 4,126   | 4,055   | 4,021   | 4,068 | 4,050   |         |         |         | 4,050 |
| <b>Total (MBOED)</b>                          |         |         |         |         |       |         |         |         |         |       |
| Alaska                                        | 218     | 197     | 178     | 205     | 200   | 200     |         |         |         | 200   |
| Lower 48                                      | 475     | 491     | 499     | 497     | 491   | 507     |         |         |         | 507   |
| Consolidated operations                       | 187     | 183     | 180     | 170     | 180   | 169     |         |         |         | 169   |
| Equity affiliates                             | 96      | 88      | 94      | 106     | 96    | 111     |         |         |         | 111   |
| Canada                                        | 283     | 271     | 274     | 276     | 276   | 280     |         |         |         | 280   |
| Norway                                        | 130     | 100     | 119     | 125     | 119   | 124     |         |         |         | 124   |
| United Kingdom                                | 77      | 73      | 57      | 72      | 70    | 96      |         |         |         | 96    |
| Europe                                        | 207     | 173     | 176     | 197     | 189   | 220     |         |         |         | 220   |
| Australia/Timor-Leste                         | 65      | 70      | 67      | 60      | 65    | 64      |         |         |         | 64    |
| China                                         | 58      | 57      | 52      | 49      | 54    | 59      |         |         |         | 59    |
| Indonesia                                     | 84      | 86      | 85      | 84      | 85    | 91      |         |         |         | 91    |
| Malaysia                                      | 7       | 6       | 5       | 7       | 6     | 6       |         |         |         | 6     |
| Equity affiliates                             | 104     | 105     | 108     | 92      | 102   | 99      |         |         |         | 99    |
| AP/ME                                         | 318     | 324     | 317     | 292     | 312   | 319     |         |         |         | 319   |
| Libya                                         | 49      | 49      | 22      | 2       | 30    | 2       |         |         |         | 2     |
| Equity affiliates                             | 5       | 5       | 4       | 4       | 4     | 4       |         |         |         | 4     |
| Other International                           | 54      | 54      | 26      | 6       | 34    | 6       |         |         |         | 6     |
| Total continuing operations                   | 1,555   | 1,510   | 1,470   | 1,473   | 1,502 | 1,532   |         |         |         | 1,532 |
| Discontinued operations (Algeria and Nigeria) | 41      | 42      | 44      | 45      | 43    | 36      |         |         |         | 36    |
| Total                                         | 1,596   | 1,552   | 1,514   | 1,518   | 1,545 | 1,568   |         |         |         | 1,568 |

|                                               | 2013    |         |         |         |        | 2014    |         |         |         |        |
|-----------------------------------------------|---------|---------|---------|---------|--------|---------|---------|---------|---------|--------|
|                                               | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD    | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD    |
| <b>AVERAGE REALIZED PRICES</b>                |         |         |         |         |        |         |         |         |         |        |
| <b>Crude Oil (\$/BBL)</b>                     |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                       |         |         |         |         |        |         |         |         |         |        |
| Alaska                                        | 110.79  | 106.09  | 110.95  | 104.04  | 107.83 | 106.39  |         |         |         | 106.39 |
| Lower 48                                      | 93.69   | 93.56   | 100.25  | 87.81   | 93.79  | 91.52   |         |         |         | 91.52  |
| Canada                                        | 72.85   | 81.09   | 91.81   | 72.86   | 79.73  | 80.32   |         |         |         | 80.32  |
| Norway                                        | 114.75  | 103.21  | 112.50  | 111.59  | 111.32 | 109.69  |         |         |         | 109.69 |
| United Kingdom                                | 111.07  | 101.67  | 110.62  | 108.94  | 107.57 | 107.37  |         |         |         | 107.37 |
| Europe                                        | 114.11  | 102.74  | 112.28  | 110.96  | 110.56 | 109.05  |         |         |         | 109.05 |
| Australia/Timor-Leste                         | 107.76  | 97.11   | 103.84  | 107.26  | 104.17 | 106.36  |         |         |         | 106.36 |
| China                                         | 110.91  | 98.58   | 106.36  | 106.17  | 105.50 | 105.62  |         |         |         | 105.62 |
| Indonesia                                     | 93.32   | 83.15   | 93.35   | 95.66   | 91.37  | 92.82   |         |         |         | 92.82  |
| Malaysia                                      | 119.87  | 108.67  | 114.90  | 118.29  | 115.44 | 115.35  |         |         |         | 115.35 |
| AP/ME                                         | 109.35  | 97.77   | 105.43  | 106.43  | 104.78 | 104.92  |         |         |         | 104.92 |
| Libya                                         | 112.18  | 102.82  | 107.49  | -       | 107.21 | -       |         |         |         | -      |
| Other International                           | 112.18  | 102.82  | 107.49  | -       | 107.21 | -       |         |         |         | -      |
| Total consolidated operations                 | 106.17  | 100.31  | 106.85  | 100.67  | 103.50 | 101.71  |         |         |         | 101.71 |
| Equity affiliates                             | 100.27  | 93.41   | 99.41   | 98.81   | 97.92  | 97.83   |         |         |         | 97.83  |
| Total continuing operations                   | 105.97  | 100.07  | 106.60  | 100.61  | 103.32 | 101.59  |         |         |         | 101.59 |
| Discontinued operations (Algeria and Nigeria) | 112.62  | 103.45  | 110.28  | 110.29  | 109.72 | 108.81  |         |         |         | 108.81 |
| Total                                         | 106.20  | 100.14  | 106.74  | 100.83  | 103.51 | 101.69  |         |         |         | 101.69 |
| <b>NGL (\$/BBL)</b>                           |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                       |         |         |         |         |        |         |         |         |         |        |
| Lower 48                                      | 29.58   | 29.30   | 32.57   | 34.33   | 31.48  | 36.06   |         |         |         | 36.06  |
| Canada                                        | 50.15   | 44.08   | 46.90   | 47.57   | 47.19  | 56.13   |         |         |         | 56.13  |
| Norway                                        | 59.77   | 52.15   | 56.29   | 64.13   | 59.08  | 52.95   |         |         |         | 52.95  |
| United Kingdom                                | 60.61   | 46.32   | 58.58   | 61.69   | 57.48  | 64.99   |         |         |         | 64.99  |
| Europe                                        | 60.10   | 49.29   | 57.36   | 63.01   | 58.36  | 60.48   |         |         |         | 60.48  |
| Australia/Timor-Leste                         | 77.42   | 67.48   | 71.92   | 81.14   | 74.79  | 78.51   |         |         |         | 78.51  |
| Indonesia                                     | 78.10   | 64.58   | 69.97   | 72.47   | 71.23  | 82.11   |         |         |         | 82.11  |
| AP/ME                                         | 77.59   | 66.54   | 71.35   | 79.29   | 73.82  | 80.07   |         |         |         | 80.07  |
| Total consolidated operations                 | 40.87   | 36.21   | 39.44   | 41.89   | 39.60  | 44.86   |         |         |         | 44.86  |
| Equity affiliates                             | 77.32   | 64.63   | 69.90   | 83.05   | 73.31  | 79.91   |         |         |         | 79.91  |
| Total continuing operations                   | 42.95   | 37.80   | 41.14   | 43.82   | 41.42  | 46.52   |         |         |         | 46.52  |
| Discontinued operations (Nigeria)             | 12.30   | 13.13   | 15.76   | 16.13   | 14.58  | 12.99   |         |         |         | 12.99  |
| Total                                         | 42.41   | 37.24   | 40.47   | 43.07   | 40.79  | 45.85   |         |         |         | 45.85  |
| <b>Bitumen (\$/BBL)</b>                       |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                       | 36.78   | 59.67   | 76.90   | 44.73   | 55.25  | 61.69   |         |         |         | 61.69  |
| Equity affiliates                             | 39.52   | 55.13   | 75.93   | 43.64   | 53.00  | 55.85   |         |         |         | 55.85  |
| Total                                         | 39.23   | 55.69   | 76.06   | 43.76   | 53.27  | 56.47   |         |         |         | 56.47  |
| <b>Natural Gas (\$/MCF)</b>                   |         |         |         |         |        |         |         |         |         |        |
| Consolidated operations                       |         |         |         |         |        |         |         |         |         |        |
| Alaska                                        | 5.20    | 4.03    | 4.09    | 3.74    | 4.35   | 5.22    |         |         |         | 5.22   |
| Lower 48                                      | 3.19    | 3.85    | 3.39    | 3.55    | 3.50   | 5.08    |         |         |         | 5.08   |
| Canada                                        | 2.89    | 3.28    | 2.42    | 3.09    | 2.92   | 5.81    |         |         |         | 5.81   |
| Norway                                        | 10.69   | 10.42   | 11.11   | 11.24   | 10.89  | 11.16   |         |         |         | 11.16  |
| United Kingdom                                | 10.87   | 10.19   | 10.12   | 11.04   | 10.58  | 10.83   |         |         |         | 10.83  |
| Europe                                        | 10.81   | 10.26   | 10.48   | 11.11   | 10.68  | 10.94   |         |         |         | 10.94  |
| Australia/Timor-Leste*                        | 1.10    | 1.11    | 1.81    | 1.09    | 1.28   | 1.09    |         |         |         | 1.09   |
| China                                         | 2.50    | 2.52    | 2.54    | 3.30    | 2.70   | 1.66    |         |         |         | 1.66   |
| Indonesia                                     | 11.57   | 10.56   | 11.01   | 10.04   | 10.78  | 10.24   |         |         |         | 10.24  |
| AP/ME                                         | 11.20   | 10.62   | 10.81   | 9.83    | 10.61  | 10.32   |         |         |         | 10.32  |
| Libya                                         | 4.86    | 4.65    | 5.92    | 7.37    | 5.38   | 6.65    |         |         |         | 6.65   |
| Other International                           | 4.86    | 4.65    | 5.92    | 7.37    | 5.38   | 6.65    |         |         |         | 6.65   |
| Total consolidated operations                 | 5.75    | 5.88    | 5.49    | 5.73    | 5.71   | 7.15    |         |         |         | 7.15   |
| Equity affiliates                             | 9.36    | 8.84    | 9.35    | 8.29    | 8.98   | 10.43   |         |         |         | 10.43  |
| Total continuing operations                   | 6.19    | 6.25    | 5.99    | 6.02    | 6.11   | 7.55    |         |         |         | 7.55   |
| Discontinued operations (Nigeria)             | 2.54    | 2.98    | 2.58    | 2.36    | 2.60   | 2.69    |         |         |         | 2.69   |
| Total                                         | 6.09    | 6.15    | 5.88    | 5.88    | 6.00   | 7.37    |         |         |         | 7.37   |

\*Excludes transfers to Darwin LNG plant.

|                                                                                                                                    | 2013          |               |               |               |               | 2014          |         |         |         |               |
|------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------|---------|---------|---------------|
|                                                                                                                                    | 1st Qtr       | 2nd Qtr       | 3rd Qtr       | 4th Qtr       | YTD           | 1st Qtr       | 2nd Qtr | 3rd Qtr | 4th Qtr | YTD           |
| <b>CORPORATE AND OTHER</b>                                                                                                         |               |               |               |               |               |               |         |         |         |               |
| <b>Corporate and Other Earnings (Loss) (\$ Millions)</b>                                                                           | (162)         | (173)         | (234)         | (251)         | (820)         | (235)         |         |         |         | (235)         |
| <b>Detail of Earnings (Loss) (\$ Millions)</b>                                                                                     |               |               |               |               |               |               |         |         |         |               |
| Net interest expense                                                                                                               | (108)         | (127)         | (124)         | (171)         | (530)         | (163)         |         |         |         | (163)         |
| Corporate G&A expenses                                                                                                             | (27)          | (43)          | (77)          | (66)          | (213)         | (31)          |         |         |         | (31)          |
| Technology*                                                                                                                        | (8)           | 41            | (26)          | (13)          | (6)           | (28)          |         |         |         | (28)          |
| Other                                                                                                                              | (19)          | (44)          | (7)           | (1)           | (71)          | (13)          |         |         |         | (13)          |
| <b>Total</b>                                                                                                                       | <b>(162)</b>  | <b>(173)</b>  | <b>(234)</b>  | <b>(251)</b>  | <b>(820)</b>  | <b>(235)</b>  |         |         |         | <b>(235)</b>  |
| *Includes investment in new technologies or businesses outside of our normal scope of operations and is net of licensing revenues. |               |               |               |               |               |               |         |         |         |               |
| <b>Before-Tax Net Interest Expense (\$ Millions)</b>                                                                               |               |               |               |               |               |               |         |         |         |               |
| Interest expense                                                                                                                   | (287)         | (303)         | (303)         | (306)         | (1,199)       | (291)         |         |         |         | (291)         |
| Capitalized interest                                                                                                               | 179           | 186           | 172           | 130           | 667           | 120           |         |         |         | 120           |
| Interest revenue                                                                                                                   | 10            | 28            | 10            | 12            | 60            | 9             |         |         |         | 9             |
| <b>Total</b>                                                                                                                       | <b>(98)</b>   | <b>(89)</b>   | <b>(121)</b>  | <b>(164)</b>  | <b>(472)</b>  | <b>(162)</b>  |         |         |         | <b>(162)</b>  |
| <b>Debt</b>                                                                                                                        |               |               |               |               |               |               |         |         |         |               |
| Total debt (\$ Millions)                                                                                                           | 21,670        | 21,721        | 21,668        | 21,662        | 21,662        | 21,206        |         |         |         | 21,206        |
| Debt-to-capital ratio (%)                                                                                                          | 31%           | 31%           | 30%           | 29%           | 29%           | 28%           |         |         |         | 28%           |
| <b>Equity (\$ Millions)</b>                                                                                                        | <b>49,240</b> | <b>48,932</b> | <b>51,537</b> | <b>52,492</b> | <b>52,492</b> | <b>53,621</b> |         |         |         | <b>53,621</b> |

## REFERENCE

| <b>Commonly Used Abbreviations</b> |                                                  |
|------------------------------------|--------------------------------------------------|
| Earnings                           | Net Income (Loss) Attributable to ConocoPhillips |
| DD&A                               | Depreciation, Depletion and Amortization         |
| G&G                                | Geological and Geophysical                       |
| G&A                                | General and Administrative                       |
| IFRS                               | International Financial Reporting Standards      |
| JCC                                | Japan Crude Cocktail                             |
| LNG                                | Liquefied Natural Gas                            |
| NGL                                | Natural Gas Liquids                              |
| WCS                                | Western Canada Select                            |
| WTI                                | West Texas Intermediate                          |

| <b>Units of Measure</b> |                                                |
|-------------------------|------------------------------------------------|
| BBL                     | Barrels                                        |
| MMBBL                   | Millions of Barrels                            |
| MBD                     | Thousands of Barrels per Day                   |
| MBOED                   | Thousands of Barrels of Oil Equivalent per Day |
| MCF                     | Thousands of Cubic Feet                        |
| MMBTU                   | Millions of British Thermal Units              |
| MMCFD                   | Millions of Cubic Feet per Day                 |